ADVOCAP, INC.

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2025 AND 2024

ADVOCAP, INC.
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Management
ADVOCAP, Inc.
Fond du Lac, Wisconsin

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of ADVOCAP, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of ADVOCAP, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Wisconsin Department of Administration Audit Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ADVOCAP, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ADVOCAP, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and the *Wisconsin Department of Administration Audit Guide* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and the *Wisconsin Department of Administration Audit Guide*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ADVOCAP, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ADVOCAP, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information on page 34 and pages 40 through 60, as listed in the table of contents, and the accompanying *Schedule of Expenditures of Federal and State Awards,* as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards and State Single Audit Guidelines* issued by the Wisconsin Department of Administration, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards* and the *Wisconsin Department of Administration Audit Guide*, we have also issued our report dated September 24, 2026 on our consideration of ADVOCAP, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of ADVOCAP, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and the *Wisconsin Department of Administration Audit Guide* in considering ADVOCAP, Inc.'s internal control over financial reporting and compliance.

Hawkins Ash CPAs, LLP

Green Bay, Wisconsin
September 24, 2026

FINANCIAL STATEMENTS

ADVOCAP, INC.
STATEMENTS OF FINANCIAL POSITION

	DECEMBER 31, 2025	DECEMBER 31, 2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 1,350,914	$ 1,645,769
Beneficial interest in Community Foundations	87,802	77,491
Grants receivable	2,627,042	2,072,746
Other receivables	1,600	999
Inventory	545,446	711,135
Prepaid expenses	111,732	164,804
Unconditional promises to give	100,000	-
TOTAL CURRENT ASSETS	4,824,536	4,672,944
PROPERTY AND EQUIPMENT		
Property and equipment, at cost	10,155,406	10,083,937
Less: accumulated depreciation	7,535,552	7,187,513
NET PROPERTY AND EQUIPMENT	2,619,854	2,896,424
OTHER ASSETS		
Unconditional promises to give, long term	100,000	-
Loans receivable:		
Housing loans	4,293,396	4,696,823
Allowance for credit losses, housing loans	(56,581)	(73,296)
Low-income entrepreneurs	281,016	250,418
Allowance for credit losses, low-income entrepreneurs	(33,869)	(24,351)
Auto loans	428,025	385,211
Allowance for credit losses, auto loans	(83,818)	(90,354)
TOTAL OTHER ASSETS	4,928,169	5,144,451
TOTAL ASSETS	**$ 12,372,559**	**$ 12,713,819**

The accompanying notes are an integral part of these statements.

ADVOCAP, INC.
STATEMENTS OF FINANCIAL POSITION - Continued

	DECEMBER 31, 2025	DECEMBER 31, 2024
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Line of credit	$ 101,719	$ 102,048
Current maturities:		
Long-term obligations	234,269	164,093
Accounts payable	436,137	365,390
Accrued liabilities:		
Payroll and payroll taxes	130,342	719,297
Other	150,170	140,400
Deferred revenue	443,634	652,185
Program advances	592,899	623,628
TOTAL CURRENT LIABILITIES	2,089,170	2,767,041
NONCURRENT LIABILITIES		
Long-term obligations	323,908	485,805
Deferred loans payable	139,970	139,970
Housing loan liability	1,375,892	1,541,428
TOTAL NONCURRENT LIABILITIES	1,839,770	2,167,203
TOTAL LIABILITIES	3,928,940	4,934,244
NET ASSETS		
Without donor restrictions	1,826,652	1,690,888
With donor restrictions	6,616,967	6,088,687
TOTAL NET ASSETS	8,443,619	7,779,575
TOTAL LIABILITIES AND NET ASSETS	**$ 12,372,559**	**$ 12,713,819**

The accompanying notes are an integral part of these statements.

ADVOCAP, INC.
STATEMENTS OF ACTIVITIES

	YEAR ENDED DECEMBER 31,					
	2025			2024		
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUE						
Government awards	$ -	$ 15,111,089	$ 15,111,089	$ -	$ 14,192,477	$ 14,192,477
Program	-	17,674	17,674	-	-	-
Other services	475,716	-	475,716	434,325	-	434,325
Corporate funds	115,034	-	115,034	82,991	-	82,991
Interest income	88,580	-	88,580	27,163	64,033	91,196
Change in beneficial interests	10,311	-	10,311	7,501	-	7,501
Contributions	35,026	841,129	876,155	85,793	726,057	811,850
Commodities	-	1,022,079	1,022,079	-	1,718,553	1,718,553
Forgiveness of deferred loans payable	-	-	-	67,500	-	67,500
In-kind donations	819,617	-	819,617	523,254	-	523,254
Net assets released from restriction	16,463,691	(16,463,691)	-	16,525,053	(16,525,053)	-
TOTAL REVENUE	18,007,975	528,280	18,536,255	17,753,580	176,067	17,929,647
EXPENSES						
Program	16,500,241	-	16,500,241	16,377,285	-	16,377,285
Management and general	1,371,970	-	1,371,970	1,282,723	-	1,282,723
TOTAL EXPENSES	17,872,211	-	17,872,211	17,660,008	-	17,660,008
CHANGE IN NET ASSETS	135,764	528,280	664,044	93,572	176,067	269,639
NET ASSETS AT BEGINNING OF YEAR	1,690,888	6,088,687	7,779,575	1,597,316	5,912,620	7,509,936
NET ASSETS AT END OF YEAR	**$ 1,826,652**	**$ 6,616,967**	**$ 8,443,619**	**$ 1,690,888**	**$ 6,088,687**	**$ 7,779,575**

The accompanying notes are an integral part of these statements.

ADVOCAP, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

	PROGRAM	MANAGEMENT AND GENERAL	TOTAL
Personnel	$ 7,011,610	$ 1,028,942	$ 8,040,552
Professional services	8,254	108,279	116,533
Office operations	625,753	67,569	693,322
Facilities	814,716	88,252	902,968
Travel	98,304	22,250	120,554
Training and development	87,823	41,050	128,873
Participant expenses	1,669,700	7,847	1,677,547
Subcontractors	2,748,645	-	2,748,645
Program materials	1,236,370	-	1,236,370
Vehicle operation	216,010	-	216,010
Tools and equipment	72,212	6,199	78,411
Credit loss expense - loans	50,193	-	50,193
Miscellaneous	18,955	1,582	20,537
Commodities	1,022,079	-	1,022,079
In-kind	819,617	-	819,617
TOTAL EXPENSES	**$ 16,500,241**	**$ 1,371,970**	**$ 17,872,211**

The accompanying notes are an integral part of these financial statements.

ADVOCAP, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2024

	PROGRAM	MANAGEMENT AND GENERAL	TOTAL
Personnel	$ 7,072,957	$ 1,012,695	$ 8,085,652
Professional services	8,075	74,805	82,880
Office operations	585,465	63,423	648,888
Facilities	793,336	89,894	883,230
Travel	107,707	6,269	113,976
Training and development	99,114	16,206	115,320
Participant expenses	1,390,595	12,090	1,402,685
Subcontractors	2,460,820	-	2,460,820
Program materials	1,208,646	-	1,208,646
Vehicle operation	237,268	-	237,268
Tools and equipment	66,571	6,659	73,230
Credit loss expense - loans	89,381	-	89,381
Miscellaneous	15,543	682	16,225
Commodities	1,718,553	-	1,718,553
In-kind	523,254	-	523,254
TOTAL EXPENSES	**$ 16,377,285**	**$ 1,282,723**	**$ 17,660,008**

The accompanying notes are an integral part of these financial statements.

ADVOCAP, INC.
STATEMENTS OF CASH FLOWS

	YEAR ENDED DECEMBER 31,	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 664,044	$ 269,639
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	348,038	365,511
Change in value in beneficial interest in community foundations	(10,311)	(7,501)
Credit loss expense (recovery)- housing loans	(16,715)	2,169
Credit loss expense - low-income entrepreneurs	26,201	23,095
Credit loss expense - auto loans	40,707	64,117
Forgiveness of note payable	-	(67,500)
Change in assets and liabilities:		
(Increase) decrease in operating assets		
Grants receivable	(554,296)	(568,446)
Other receivables	(601)	321
Unconditional promises to give	(200,000)	-
Inventory	165,689	(23,472)
Prepaid expenses	53,072	(8,332)
Increase (decrease) in operating liabilities		
Accounts payable	70,747	49,649
Accrued liabilities	(579,185)	68,927
Deferred revenue	(208,551)	607,066
Program advances	(30,729)	21,456
Housing loan liability	(47,591)	(63,368)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(279,481)	733,331
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(71,468)	(239,286)
Housing loans issued	(180,673)	(155,405)
Collection and recoveries of housing loans	466,156	232,703
Loans to low-income entrepreneurs issued	(210,536)	(176,712)
Collection of loans to low-income entrepreneurs	163,255	143,626
Auto loans issued	(277,609)	(207,820)
Collection of auto loans	187,551	129,955
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	76,676	(272,939)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from line of credit	-	200,000
Repayment of line of credit	(329)	(200,000)
Proceeds from long-term debt	75,000	50,000
Repayment of long-term debt	(166,721)	(188,694)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(92,050)	(138,694)

The accompanying notes are an integral part of these statements.

ADVOCAP, INC.
STATEMENTS OF CASH FLOWS - Continued

	YEAR ENDED DECEMBER 31,	
	2025	2024
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(294,855)	321,698
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,645,769	1,324,071
CASH AND CASH EQUIVALENTS AT END OF YEAR	**$ 1,350,914**	**$ 1,645,769**
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid during the year for interest	$ 28,523	$ 47,411
NON-CASH DISCLOSURE OF SUPPLEMENTAL INFORMATION		
Forgiveness of home loan receivable	$ 117,945	$ 53,925

The accompanying notes are an integral part of these statements.

NOTE 1 - Nature of Organization and Significant Accounting Policies

Nature of Organization - ADVOCAP, Inc. (the "Organization"), a community action agency, is organized under the laws of the State of Wisconsin as a nonprofit corporation. The Organization is organized exclusively for charitable purposes; its mission is to create opportunities for people and communities to reduce poverty and increase self-sufficiency. The Organization's support comes primarily from federal and state government awards.

Basis of Accounting - The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation - The accompanying financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America (U.S. GAAP) as codified by the Financial Accounting Standards Board (FASB).

The Organization is required to report information regarding its net assets and its activities based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor or certain grantor restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Change in Accounting Principle - At the beginning of 2025, the Organization adopted FASB ASU 2025-05 *Financial Instruments – Credit Losses (Topic 326), Measurement of Credit Losses for Accounts Receivable and Contract Assets*. This ASU provides a practical expedient and an accounting policy election when estimating expected credit losses for current accounts receivable and contract asset balances arising from transactions accounted for under Topic 606. When the practical expedient is elected, an entity assumes that current conditions as of the statement of financial position date do not change for the remaining life of the asset when developing reasonable and supportable forecasts as part of estimating expected credit losses. The accounting policy election, available only to entities other than public business entities which elect the practical expedient, permits an entity to consider collection activity after the statement of financial position date when estimating expected credit losses. Management has determined that this standard is preferable as it reduces the time and effort necessary to develop expected credit losses and will provide users with more useful information about the Organization's collection activity. The amendments related to the ASU have been applied prospectively to estimates of expected credit losses on current accounts receivable balances arising from transactions accounted for under Topic 606 performed after the effective date.

NOTE 1 - Nature of Organization and Significant Accounting Policies - Continued

Cash and Cash Equivalents - The Organization's cash and cash equivalents consists of cash on deposit with financial institutions. For purposes of the statements of cash flows, the Organization considers all unrestricted, highly liquid investments with an initial maturity of three months or less to be cash equivalents. However, the Organization does not consider cash, money market accounts, or certificates of deposits included as beneficial interest in Community Foundation to be cash equivalents for the statements of cash flows.

Grants Receivable - The Organization receives government grants that are on a reimbursement basis. Grants receivable include claims made on the grant for the current year spending. Management believes the balance in grants receivable is fully collectible as of December 31, 2025 and 2024.

Promises to Give - Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those amounts are computed using a nominal interest rate applicable to the year in which the promise is received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. Management provides for uncollectible amounts through a provision for uncollectible pledge expense from outstanding balances and an adjustment to a valuation allowance based on its assessment of the current status of individual pledges. Balances that are still outstanding after management used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to unconditional promises to give. Management believes all receivables are collectible; accordingly, no allowance has been recorded.

Inventory - Inventory is stated at the lower of cost or net realizable value determined by the first-in, first-out method.

Property and Equipment -
Nongrant award property and equipment - All acquisitions of property and equipment in excess of $5,000 purchased with nongrant funds are generally capitalized, while all expenditures for repairs and maintenance that do not materially prolong the useful lives of assets are expensed. Purchased property and equipment is recorded and is carried at cost. Donated property and equipment is recorded at the approximate fair value at the date of the donation. Depreciation is computed using the straight-line method based on the following estimated useful lives:

Buildings and improvements	10-30 years
Vehicles	5 years
Equipment	3-15 years

Grant award equipment - For internal purposes, in accordance with grant award budgets approved by funding sources, equipment purchased with grant award funds is charged to expense in the period of purchase instead of being capitalized as an asset and depreciated over its useful life. As a result, the equipment expenses reflected in the *Supplemental Schedule of Expenditures of Federal and State Awards and Other Financial Assistance* include the cost of equipment purchased or leased during the year, while in the financial statements, it is shown in accordance with U.S. GAAP.

The equipment acquired is owned by the Organization while used in the program for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the equipment purchased with grant funds and, therefore, its disposition, as well as the ownership of any proceeds there from, is subject to funding source regulations.

NOTE 1 - Nature of Organization and Significant Accounting Policies - Continued

Valuation of Long-Lived Assets - U.S. GAAP requires that long-lived assets and certain identifiable intangible assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Management reviews all material assets annually for possible impairment. If such assets are considered to be impaired, the impairment recognized is measured as the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. No assets are considered to be impaired at December 31, 2025 and 2024.

Loans Receivable - The Organization grants loans to individuals and small businesses. Loans receivable are stated at unpaid principal balances, less an allowance for credit losses. Interest on loans is recognized over the term of the loan and is calculated using the simple interest method on principal amounts outstanding.

Allowance for Credit Losses - The allowance for credit losses is maintained at a level which, in management's judgment, is adequate to absorb potential losses inherent in the loan portfolio. The amount of the allowance is based on management's evaluation of the collectability of the loan portfolio, including the nature of the portfolio, credit concentrations, and trends in historical loss experience, specific impaired loans, and economic conditions. The allowance is generally determined based on historical losses. Adjustments to historical loss information are made for differences in current loan-specific risk characteristics, such as changes in unemployment rates, local economic conditions, or other relevant factors available at the time of management's examination. The allowance is increased by a provision for credit losses, which is charged to expense and reduced by charge-offs, net of recoveries. Because of uncertainties inherent in the estimation process, management's estimate of credit losses inherent in the loan portfolio and the related allowance may change in the near term. However, the amount of the change that is reasonably possible cannot be estimated.

The allowance for credit losses on notes is measured on a collective (pool) basis when similar risk characteristics exist. Loans that do not share risk characteristics are evaluated on an individual basis. Loans evaluated individually are not included in the collective evaluation. When the Organization determines that bankruptcy is probable, or when the borrower is experiencing financial difficulty at the reporting date and repayment is expected to be provided substantially through the operation or sale of the company, credit losses are based on the fair value of the expected collections.

Expected credit losses are estimated over the contractual term of the loans, adjusted for expected prepayments when appropriate. The contractual term excludes expected extensions and modifications unless the following applies: extension options are included in the original or modified contract at the reporting date and are not unconditionally cancellable by the Organization.

Deferred Revenue - Payments received during the year for future services are deferred and recognized as income when the performance obligations are met. The balance in deferred revenue was $45,119 as of December 31, 2023.

Grant Awards/Program Advances - Grants are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related expenses are incurred. Amounts received or receivable in excess of expenses are reflected as unearned revenue.

NOTE 1 - Nature of Organization and Significant Accounting Policies - Continued

Contribution Recognition - Contributions are recognized when received or unconditionally pledged. Conditional contributions and promises to give, are recognized as revenue when the barriers to entitlement are overcome and either a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets is removed. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor restrictions.

Contributions restricted by donors are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. Contributions that are not restricted by the donor are reported as an increase in net assets without donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Grant Recognition - Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award:

Grant awards that are contributions - Grants awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a refundable advance liability.

Grant awards that are exchange transactions - Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

In-Kind Contributions - The Organization records the value of donated goods when there is an objective basis to measure the value. Donated goods are reflected as in-kind donation revenue in the accompanying statements of activities.

Donated services are recognized as contributions if the services a) create or enhance nonfinancial assets or b) require specialized skills that are performed by people with those skills and would otherwise be purchased by the Organization.

Numerous volunteers have donated significant amounts of time to the Organization, the value of these donated services is not recognized in the accompanying financial statements because they do not meet the criteria for recognition.

Purchase of Service Contracts - Revenue received under purchase of service contracts with government agencies can be subsequently adjusted upon review of the Organization’s audited financial statements by the government agency. Historically, such adjustments have been immaterial and are recorded in the year of adjustment.

NOTE 1 - Nature of Organization and Significant Accounting Policies - Continued

Functional Allocation of Expenses - The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program services and supporting activities benefited. Those expenses include shared staff, office operating, space, travel, training, and other, which are allocated on management's estimates of time and usage.

Advertising Costs - Advertising costs are expensed as incurred and totaled $29,075 and $32,081 for the years ended December 31, 2025 and 2024, respectively.

Use of Estimates - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Tax Status - The Organization is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code (IRS). However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Organization qualifies for charitable contribution deductions and has been classified as an organization other than a private foundation. The Organization is also exempt from state taxation. The Organization has also been granted exemption from property taxes in six local municipalities.

Accounting for Uncertainty in Income Taxes - U.S. GAAP requires management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would be sustained upon examination by a taxing authority. Management has analyzed the tax positions taken by the Organization and has concluded that as of December 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by taxing jurisdictions, however, there are currently no audits in progress for any tax period. The Organization will recognize future accrued interest and penalties related to unrecognized tax benefits in income tax expense if incurred.

Reclassifications - Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation of current year's financial statements.

Subsequent Events - The Organization evaluated subsequent events through September 24, 2026, the date which the financial statements were available to be issued.

NOTE 2 - Concentration of Cash and Credit Risk

The Organization may have deposits with a financial institution at times during the year that exceed the Federal Deposit Insurance Corporation (FDIC) insurance threshold of $250,000. The Organization's deposits at December 31, 2025 and 2024 did not exceed the FDIC insurance threshold. The Organization does not require collateral or other security to support deposits subject to this credit risk.

NOTE 3 - Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at December 31:

	2025	2024
Cash and cash equivalents	$ 1,350,914	$ 1,645,769
Grants receivable	2,627,042	2,072,746
Other receivables	1,600	999
Unconditional promises to give receivable		
In less than one year	100,000	-
Total financial assets available within one year	4,079,556	3,719,514
Less amounts not available to be used within one year:		
Net assets with donor restrictions	2,559,708	1,812,902
Total financial assets available to management for general expenditure within one year	$ 1,519,848	$ 1,906,612

Liquidity Management

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

To help manage unanticipated liquidity needs, the Organization has committed lines of credit totaling $802,500, which it could draw upon.

NOTE 4 - Unconditional Promises to Give

The aggregate collections of promises to give are as follows at December 31:

	2025	2024
Receivable in less than one year	$ 100,000	$ -
Receivables in one to five years	100,000	-
Total unconditional promises to give	200,000	-
Less: Allowance for unconditional promises to give	-	-
Less: Discount to net present value	-	-
NET UNCONDITIONAL PROMISES TO GIVE	**$ 200,000**	**$ -**

There is no allowance for uncollectible promises to give as management considers all unconditional promises to give to be collectible. The discount on promises to give has been deemed immaterial to the financial statements.

NOTE 5 - Beneficial Interest in Community Foundations

In 2005, the Organization transferred $7,500 to the Oshkosh Area Community Foundation and $10,000 to the Community Foundation for the Fox Valley Region, Inc. In 2006, the Organization transferred $10,000 to the Fond du Lac Area Foundation. The balance of these funds were $87,802 and $77,491 as of December 31, 2025 and 2024, respectively.

NOTE 5 - Beneficial Interest in Community Foundations - Continued

The Foundations are to distribute the funds to the Organization as the Organization requests the funds. The Foundations have variance powers over the funds. The Foundations have power to modify any restriction or condition on the distribution of funds if, in their sole judgment, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or become inconsistent with the charitable needs of the Organization or the Foundation. The beneficial interests are recognized in the accompanying statements of financial position and are valued at fair market value.

NOTE 6 - Fair Value Measurements

The Organization has determined the fair value of certain assets and liabilities in accordance with the provisions of U.S. GAAP, which provides a framework for measuring fair value under generally accepted accounting principles.

U.S. GAAP defines fair value as the exchange price that would be received for an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. U.S. GAAP requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. U.S. GAAP also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

Level 1 inputs consist of quoted prices in active markets for identical assets that the reporting organization has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the related asset. Level 3 inputs are unobservable inputs related to the asset.

The asset's fair value measurement within the fair value hierarchy is based on the lowest of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2025 and 2024.

Beneficial interest in Community Foundations: Investments held with a community foundation are valued at fair value based on the closing price for securities listed on a securities exchange, the closing bid or asking price for over-the-counter securities not listed on a securities exchange, or at cost or obtained from an independent pricing service for securities not listed or traded on any exchange or on the over-the-counter market. The custodian of the investments in the community foundation also has the ability to determine the fair value of securities not listed or traded on any exchange or on the over-the-counter market based on available information.

The methods described above may produce a fair value calculation that may be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 6 - Fair Value Measurements - Continued

The following table sets forth by level within the fair value hierarchy the Organization's assets at fair value on a recurring basis as of December 31, 2025 and 2024:

	FAIR VALUE	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	SIGNIFICANT OTHER OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)
December 31, 2025				
Beneficial interest in Community Foundations	$ 87,802	$ -	$ -	$ 87,802
December 31, 2024				
Beneficial interest in Community Foundations	$ 77,491	$ -	$ -	$ 77,491

The following is a reconciliation of activity for assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3 inputs) as of December 31:

Beneficial interest in Community Foundations

	2025	2024
Balance, beginning of year	$ 77,491	$ 69,990
Change in beneficial interest	10,311	7,501
Balance, end of year	$ 87,802	$ 77,491

NOTE 7 - Inventory

Inventory consists of the following as of December 31:

	2025	2024
Jobs in progress – Weatherization	$ 493,482	$ 642,437
Jobs in progress – Housing Rehab	11,500	11,500
Material inventory	40,464	57,198
TOTAL INVENTORY	**$ 545,446**	**$ 711,135**

NOTE 8 - Contract Conditions - Nonfederal Share

Head Start Program

Included in the Head Start Program contract conditions is a provision that the Full-Year, Part-Day Head Start Programs receive a nonfederal share equal to 25% of the total federal expenditures. In 2025 and 2024, the Organization requested waivers which decreased the requirement match to $483,631 and $575,812, respectively.

	December 31, 2025		
	Federal Expenditures	Non Federal Required	Non Federal Received
Full-Year and Part-Day Head Start	$ 3,224,206	$ 483,631	$ 483,631

NOTE 8 - Contract Conditions - Nonfederal Share - Continued

	December 31, 2024		
	Federal Expenditures	Non Federal Required	Non Federal Received
Full-Year and Part-Day Head Start	$ 3,254,206	$ 575,812	$ 575,812

WISCAP Jobs and Business Development Program

Included in the WISCAP Jobs and Business Development Program contract conditions is a provision that the Organization obtain a cash match with a combination of nonfederal and nonstate funds. The Organization satisfied this requirement as follows:

	Grant Expenditures	Match Required	Match Earned
Contract period 01/01/25 – 12/31/25	$ 37,380	$ 18,640	$ 18,640

	Grant Expenditures	Match Required	Match Earned
Contract period 01/01/24 – 12/31/24	$ 49,700	$ 24,850	$ 24,850

The match funds for 2025 and 2024 consisted of $18,640 and $24,850 of loan funds, respectively.

Winnebago County Nutrition Program

Included in the Winnebago County Nutrition Program contract conditions is a provision that the Organization meet in-kind matching requirements. The Organization met the requirements for 2025 and 2024 as follows:

	Grant Expenditures	Match Required	Match Earned
Contract period 01/01/25 – 12/31/25	$ 1,271,900	$ 143,000	$ 143,000

	Grant Expenditures	Match Required	Match Earned
Contract period 01/01/24 – 12/31/24	$ 1,271,900	$ 143,000	$ 143,000

SBA Microloan Grant Program

Included in the U.S. Small Business Administration (SBA) Microloan Grant Program contract conditions is a provision that the Organization obtain a nonfederal share of federal expenditures depending on the contract and a provision that the Organization maintain a loan loss reserve equal to 15% of the principal balance of loans granted to borrowers by the Organization. The loan loss reserve funds are required to be segregated in a bank account separate from the Organization's other cash accounts. The contract requirements were satisfied as follows for the grant periods:

NOTE 8 - Contract Conditions - Nonfederal Share - Continued

	Total Federal Contract	Federal Expenditures	Non Federal Required	Non Federal Received
SBA Technical Assistance SBAOCAML230457	$ 36,397	$ 28,229	$ 7,090	$ 7,090
SBA Technical Assistance SBAOCAML240621	$ 34,430	$ 5,430	$ 6,456	$ 1,358

Principal balance of loans to borrowers	$ 168,146
Loan loss reserve required	$ 25,222
Loan loss reserve maintained	$ 55,269

WETAP Auto Loan Program

Included in the WETAP Auto Loan Program contract conditions is a provision that the Organization receive a nonfederal share equal to 85% of the total federal expenditures.

	Total Contract	Federal Expenditures	Non Federal Required
Contract period 01/01/25 – 12/31/25			
Operating project	$ 113,725	$ 109,269	$ 109,269
Capital project	360,166	297,932	72,034
	$ 473,891	$ 407,201	$ 181,303

Program for Investment in Microentrepreneurs (PRIME)

Included in the Program for Investment in Microentrepreneurs contract conditions is a provision that the Organization provide matching support from nonfederal sources at the rate of 50%:

	Total Federal Contract	Federal Expenditures	Non Federal Required	Non Federal Received
PRIME SBAOCAPR240153	$ 225,000	$ 210,976	$ 112,500	$ 112,500

NOTE 9 - Property and Equipment

A summary of property and equipment is as follows as of December 31:

	2025	2024
Land	$ 867,227	$ 867,227
Buildings	1,105,167	1,105,167
Rental properties	1,731,759	1,731,759
Donated building	15,813	15,813
Building improvements	4,227,754	4,195,877
Building improvements – transitional housing project	182,838	182,838
Vehicles	1,435,333	1,395,741
Equipment	589,515	589,515
	$ 10,155,406	$ 10,083,937
Less: accumulated depreciation	(7,535,552)	(7,187,513)
NET PROPERTY AND EQUIPMENT	**$ 2,619,854**	**$ 2,896,424**

Depreciation expense amounted to $348,038 and $365,511 for the years ended December 31, 2025 and 2024, respectively.

Included in the summary of property and equipment is the appraised value of a residence in Oshkosh, Wisconsin, donated to the Organization in 1987. The value of the building was based on an appraisal. Also included in the summary of property and equipment is the cost of moving and renovating three single family homes and one duplex. These houses were donated to the Organization during 1990 and were moved at the Organization's expense to lots purchased by the Organization. The capitalized value represents the cost of purchasing land, moving, and rehabilitating the houses. The housing project moving costs represent costs incurred which were necessary in order to relocate the homes to their present location and to renovate them to a livable condition. The Organization is renting the houses to low income families.

NOTE 10 - Loans Receivable - Housing Loans

The Organization received a grant from the State of Wisconsin – Department of Local Affairs and Development to make non-interest bearing deferred payment loans to income eligible applicants for home improvements under the Housing Revolving Loan Fund. The grant ended on June 30, 1981. All funds were either loaned to eligible applicants or spent for administrative costs. The loans are to be repaid to the Organization either when ownership of the property is transferred or when the property ceases to be the applicant's principal residence. Repayments of deferred loans are to be used for making additional deferred payment loans or to support housing-related activities (if the Organization is no longer sponsoring the deferred payment loan program).

The Organization's Home Ownership Program began in 1991 and has received Housing Cost Reduction Initiative (HCRI) grants from the State of Wisconsin, Department of Administration, and Division of Housing in order to provide down-payment assistance to eligible new home buyers. The current HCRI grants end on December 31, 2025. The Organization administers the funds by making a deferred non-interest bearing loan which is to be repaid to the Organization at the end of a 15-year period or when the home ceases to be the borrower's principal residence. Repaid loans are to be used to promote affordable housing programs for low to moderate-income people.

NOTE 10 - Loans Receivable - Housing Loans - Continued

In addition, the Organization's Home Ownership Program has received federal HOME Homebuyer and rehabilitation funds from the State of Wisconsin, Department of Administration, and Division of Housing in order to provide rehabilitation funds to eligible project homeowners. The current HOME grants ends on December 31, 2025. The Organization administers the funds by making a deferred non-interest bearing loan, which is to be repaid to the Organization when the subject property ceases to be the loan recipient's principal place of residence. Repaid loans under this program need to be returned to the funding source. Therefore, the Organization has a liability of $1,375,892 and $1,541,428 at December 31, 2025 and 2024, respectively.

During 2023, the Organization approved the forgiveness of HOME rehab loans that are over 15 years old. The total amount forgiven in 2025 and 2024 was $2,373,942 and $2,255,997, respectively.

A summary of the loan program since inception is as follows as of December 31:

	2025	2024
Loans issued	$ 16,023,466	$ 15,842,794
Loans repaid	(7,248,906)	(6,782,752)
Loans defaulted	(2,107,222)	(2,107,222)
Loans forgiven	(2,373,942)	(2,255,997)
Loans outstanding	4,293,396	4,696,823
Less: allowance for credit losses	(56,581)	(73,296)
LOANS RECEIVABLE, NET	**$ 4,236,815**	**$ 4,623,527**

Below is a summary of the changes in the allowance for credit losses for the year ended December 31:

	2025	2024
Balance, beginning of year	$ 73,296	$ 71,127
Credit loss expense	(16,715)	2,169
Loans charged-off	-	-
Recoveries	-	-
Balance, end of year	**$ 56,581**	**$ 73,296**

Detail of the loan programs since inception is as follows:

	DECEMBER 31, 2025				
	Housing Revolving Loan Fund	Buyer Downpayment Assistance	Owner Rehabilitation Assistance	Other	Brookside Senior Village
Loans issued	$ 222,793	$ 2,871,954	$ 10,154,870	$ 275,713	$ 192,000
Loans repaid	(149,670)	(1,539,236)	(4,809,017)	(125,212)	-
Loans defaulted	(73,123)	(244,254)	(1,699,628)	(90,217)	-
Loans forgiven	-	(10,912)	(2,302,746)	(60,284)	-
Loans outstanding	$ -	$ 1,077,552	$ 1,343,479	$ -	$ 192,000

NOTE 10 - Loans Receivable - Housing Loans - Continued

	DECEMBER 31, 2025 - Continued				
	Berlin Senior Village	Riverside Senior, LLC	Marion Manor	Jefferson Street Apartments, LLC	Total
Loans issued	$ 662,476	$ 498,614	$ 515,344	$ 629,702	$ 16,023,466
Loans repaid	(110,427)	-	(515,344)	-	(7,248,906)
Loans defaulted	-	-	-	-	(2,107,222)
Loans forgiven	-	-	-	-	(2,373,942)
Loans outstanding	$ 552,049	$ 498,614	$ -	$ 629,702	4,293,396
Less: allowance for credit losses					(56,581)
LOANS RECEIVABLE, NET					**$ 4,236,815**

	DECEMBER 31, 2024				
	Housing Revolving Loan Fund	Buyer Downpayment Assistance	Owner Rehabilitation Assistance	Other	Brookside Senior Village
Loans issued	$ 222,793	$ 2,790,888	$ 10,104,871	$ 275,713	$ 192,000
Loans repaid	(149,670)	(1,517,526)	(4,774,444)	(125,212)	-
Loans defaulted	(73,123)	(244,254)	(1,699,628)	(90,217)	-
Loans forgiven	-	(10,912)	(2,184,801)	(60,284)	-
Loans outstanding	$ -	$ 1,018,196	$ 1,445,998	$ -	$ 192,000

	DECEMBER 31, 2024 - Continued				
	Berlin Senior Village	Riverside Senior, LLC	Marion Manor	Jefferson Street Apartments, LLC	Total
Loans issued	$ 649,196	$ 487,929	$ 507,554	$ 611,850	$ 15,842,794
Loans repaid	(110,427)	-	(105,473)	-	(6,782,752)
Loans defaulted	-	-	-	-	(2,107,222)
Loans forgiven	-	-	-	-	(2,255,997)
Loans outstanding	$ 538,769	$ 487,929	$ 402,081	$ 611,850	4,696,823
Less: allowance for credit losses					(73,296)
LOANS RECEIVABLE, NET					**$ 4,623,527**

The Organization has an established methodology to determine the adequacy of the allowance for credit losses that assesses the risks and losses inherent in the Organization's portfolio. For purposes of determining the allowance for credit losses, the Organization segments certain loans in its portfolio by loan type. The Organization's housing loans are segmented into the following pools: housing revolving loan fund, buyer down payment assistance, owner rehabilitation assistance, and other housing loan portfolios. The Organization also considers these segments to be classes of loans receivable based on the associated risks within those segments. Each class of loan requires significant judgment to determine the estimation method that fits the credit risk characteristics of its portfolio segment. The Organization uses internally developed models in this process. Management must use judgment in establishing additional input metrics for the modeling processes.

NOTE 10 - Loans Receivable - Housing Loans - Continued

A historical loss percentage is applied to each class of loans. The same historical loss percentage time frames are used for all classes. These time frames are based on historical loss experience modeling and other quantitative techniques over the loss emergence period. As of December 31, 2025 and 2024, the historical loss time frame for each class was ten years. As of December 31, 2025, the Organization expects that the markets in which it operates will experience a similar economic conditions and marginal increases in the unemployment rate, over the next two years. Management adjusted the historical loss experience for these expectations. No reversion adjustments were necessary, as the starting point for the Organization's estimate was a cumulative loss rate covering the expected contractual term of the portfolio.

The total allowance for home ownership program loans reflects management's estimate of credit losses inherent in the loan portfolio at the balance sheet date. The Organization considers the allowance for home ownership program credit losses of $56,581 and $73,296 adequate to cover credit losses inherent in the home ownership program loan portfolio, as of December 31, 2025 and 2024, respectively.

The following tables present the changes in the allowance for credit losses for buyer down payment assistance, owner rehabilitation assistance, and other loan programs. As of December 31, 2025 and 2024, there is no allowance associated with any other housing loan programs.

	DECEMBER 31, 2025				
	Buyer Downpayment Assistance	Owner Rehabilitation Assistance	Marion Manor	Other	Total
Balance, beginning of year	$ 73,296	$ -	$ -	$ -	$ 73,296
Provision (credit) for loan losses	(16,715)	-	-	-	(16,715)
Loans charged-off	-	-	-	-	-
Recoveries	-	-	-	-	-
Balance, end of year	**$ 56,581**	**$ -**	**$ -**	**$ -**	**$ 56,581**

	DECEMBER 31, 2024				
	Buyer Downpayment Assistance	Owner Rehabilitation Assistance	Marion Manor	Other	Total
Balance, beginning of year	$ 71,127	$ -	$ -	$ -	$ 71,127
Credit loss expense	2,169	-	-	-	2,169
Loans charged-off	-	-	-	-	-
Recoveries	-	-	-	-	-
Balance, end of year	**$ 73,296**	**$ -**	**$ -**	**$ -**	**$ 73,296**

The Organization does not have any home ownership program loans that are considered past due as payments are not contractually due until ownership of the property is transferred. The Organization does not have any loans that are considered impaired. In addition, all home ownership program loans are non-interest bearing and as such there are no loans that are considered to be in non-accrual status.

NOTE 11 - Loans Receivable - Low-Income Entrepreneurs

The Organization received funding from the U.S. Small Business Administration (SBA) under the Microloan Program to make loans to eligible small businesses in the State of Wisconsin. The loans to small businesses bear interest at rates ranging from 6.00% to 8.00% and are due in varying monthly installments of principal and interest ranging from 5 to 7 years from origination date.

A summary of the loan program is as follows as of December 31:

	2025	2024
Balance, beginning of year	$ 226,067	$ 216,076
Loans issued	210,536	176,712
Loans repaid	(155,587)	(142,370)
Loans outstanding, end of year	281,016	250,418
Less: allowance for credit losses	(33,869)	(24,351)
LOANS RECEIVABLE, NET	**$ 247,147**	**$ 226,067**

The Organization has an established methodology to determine the adequacy of the allowance for credit losses that assesses the risks and losses inherent in the Organization's portfolio. For purposes of determining the allowance for credit losses, the Organization considers all loans to be the same class as they have similar risk characteristics. This loan class requires significant judgment to determine the estimation method that fits the credit risk characteristics of its portfolio. The Organization uses internally developed models in this process. Management must use judgment in establishing additional input metrics for the modeling processes.

A historical loss percentage is applied to this class of loans using a historical loss percentage time frame. The time frame used is based on historical loss experience modeling and other quantitative techniques over the loss emergence period. As of December 31, 2025 and 2024, the historical loss time frame for each class was three years. As of December 31, 2025, the Organization expects that the markets in which it operates will experience a similar economic conditions and marginal increases in the unemployment rate, over the next two years. Management adjusted the historical loss experience for these expectations.

The Organization does not have any low-income entrepreneur loans that are considered past due. The Organization does not have any loans that are considered impaired. No any low-income entrepreneur loans were placed on nonaccrual status during the years ended December 31, 2025 and 2024.

The following table presents the changes in the allowance for credit losses for the years ended December 31:

	2025	2024
Balance, beginning of year	$ 24,351	$ 15,364
Credit loss expense	26,201	23,095
Loans charged-off	(16,683)	(14,108)
Balance, end of year	**$ 33,869**	**$ 24,351**

NOTE 12 - Loans Receivable - Auto Loans

The Organization operates the Work N Wheels Program to help employed, eligible individuals and families obtain or repair a vehicle for work related need when public transportation is not a viable option. A summary of the loan program is as follows as of December 31:

	2025	2024
Balance, beginning of year	$ 385,211	$ 377,192
Loans issued	277,608	207,820
Loans repaid	(187,551)	(129,955)
Loans charged off	(47,243)	(69,846)
Loans outstanding, end of year	428,025	385,211
Less: allowance for credit losses	(83,818)	(90,354)
LOANS RECEIVABLE, NET	**$ 344,207**	**$ 294,857**

In 2018, the Organization determined an allowance for loan losses was necessary. In the past, the Organization had the ability to disable the vehicle if payments were delinquent. Also, the Organization has not incurred losses from this program in the past as the loans are fully collateralized by the vehicle and the Organization was able to repossess the vehicle using a locator placed on the vehicle. Due to changes in State law, the ability to disable the vehicle and include a locator is no longer possible. Because of these changes, management determined an allowance for loan losses was necessary.

Management reviews the outstanding loans and the payment history to determine the individual loans that require an allowance for loan loss.

Beginning in 2023, a historical loss percentage is applied to this class of loans using a historical loss percentage time frame. The time frame used is based on historical loss experience modeling and other quantitative techniques over the loss emergence period. The historical loss time frame for each class was three years. The Organization expects that the markets in which it operates will experience a similar economic conditions and marginal increases in the unemployment rate, over the next two years. Management adjusted the historical loss experience for these expectations. No reversion adjustments were necessary, as the starting point for the Organization's estimate was a cumulative loss rate covering the expected contractual term of the portfolio.

The Organization does not have any auto loans that are considered past due. The Organization does not have any loans that are considered impaired. In addition, all auto loans are non-interest bearing and as such there are no loans that are considered to be in non-accrual status.

The following table presents the changes in the allowance for credit losses for the years ended December 31:

	2025	2024
Balance, beginning of year	$ 90,354	$ 96,083
Provision for credit losses	40,707	64,117
Loans charged-off	(47,243)	(69,846)
Balance, end of year	**$ 83,818**	**$ 90,354**

NOTE 13 - Program Advances

Program advances represents unexpended funds received as of December 31, 2025 and 2024. The program advance is either funds owed to funding sources or is approved for use in ongoing or future programs. The program advance balance consists of the following as of December 31:

	2025	2024
Program		
Work 'n' Wheels	$ 1,036	$ 1,036
SBA Microloan	18,000	18,000
Weatherization	573,863	604,592
TOTAL PROGRAM ADVANCES	**$ 592,899**	**$ 623,628**

The weatherization inventory advance received from the Department of Administration (DOA) for the purpose of purchasing material for the Weatherization Program is recorded as a liability under program advances.

NOTE 14 - Line of Credit

As of December 31, 2025 and 2024, the Organization has a $450,000 line of credit agreement with National Exchange Bank and Trust which bears interest at prime rate as published by the Wall Street Journal, not to be less than 3.95%. The interest rate as of December 31, 2025 and 2024 was 6.75% and 7.50%, respectively. The line of credit expired on July 15, 2024 and was renewed through July 15, 2026. The line of credit is collateralized by all existing and future security agreements, mortgages, and deposit accounts between Lender and Borrower, and between any other person or entity providing collateral security for Borrower's obligations. There was no balance outstanding on this line of credit as of December 31, 2025 and 2024. Subsequent to year end, the line of credit was renewed.

The Organization has another line of credit beginning December 2022 for $352,500. The line of credit expired on December 1, 2024 and was renewed through December 31, 2026. The interest rate is equal to the prime rate as published by the Wall Street Journal, not to be less than 5.75%. The interest rate as of December 31, 2025 and 2024 was 6.75% and 7.50%, respectively. The line of credit is collateralized by all existing and future security agreements, mortgages, and deposit accounts between Lender and Borrower, and between any other person or entity providing collateral security for Borrower's obligations. The outstanding balance on this line of credit was $101,719 and $102,048 as of December 31, 2025 and 2024, respectively.

NOTE 15 - Long-Term Obligations

The Wisconsin Department of Health Services' Allowable Cost Policy Manual states that interest is an allowable expense incurred for space costs and equipment purchases. Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), states that interest is an unallowable expense, except for interest on debt incurred after September 29, 1995 to acquire or replace capital assets, which is allowable under certain conditions.

NOTE 15 - Long-Term Obligations - Continued

The interest expense of buildings was allocated to benefiting programs based on square footage of space occupied by benefiting programs. That portion of interest allocable to other programs subject to the Uniform Guidance was paid for by the Organization's Community Service Block Grant (CSBG) and corporate funds. This support from the CSBG program is an allowable expense under the CSBG work plan submitted to and approved by the State of Wisconsin – Department of Health and Family Services. The total amount of interest incurred and charged to expense during 2025 and 2024 was $28,523 and $47,411, respectively.

Unless otherwise noted below, all loans are secured by the individual property for which the mortgage was issued or receivables arising from loans made under the SBA Microloan Program.

The Organization's long-term obligations are as follows as of December 31:

	Interest Rate	Date of Maturity	2025	2024
National Exchange Bank and Trust				
Note payable	8.25%	3/1/2029	$ 60,901	$ 77,028
Note payable	6.99%	8/1/2025	-	47,261
Note payable	4.95%	5/1/2026	14,649	58,512
Note payable	5.00%	4/5/2031	26,352	30,631
Note payable	7.50%	9/1/2026	141,321	150,871
U.S. Small Business Administration				
Note payable*	0.00%	12/13/2027	25,782	38,673
Note payable*	0.00%	4/6/2030	30,694	37,778
Note payable*	0.00%	10/7/2032	80,589	91,682
Note payable*	0.00%	2/25/2035	75,000	-
United States Department of Agriculture				
Note payable	2.00%	12/31/2032	47,749	56,811
Note payable	2.00%	12/31/2036	55,140	60,651
Total long-term obligations			558,177	649,898
Less: current maturities			(234,269)	(164,093)
LONG-TERM OBLIGATIONS, LESS CURRENT MATURITIES			**$ 323,908**	**$ 485,805**

*These funds are used to provide micro loans to eligible small businesses. The note payable is non-interest bearing as long as the average micro loan balance is less than $10,000. As of December 31, 2025 and 2024, the average balance of micro loans was less than $10,000, therefore, no interest was charged in relation to these notes.

Subsequent to year-end, the note payable, which was scheduled to mature on September 1, 2026, was refinanced and the maturity date was extended to September 1, 2029.

NOTE 15 - Long-Term Obligations - Continued

Aggregate maturities of long-term obligations for the five years and thereafter following December 31, 2025 are as follows:

2026	$ 234,269
2027	80,688
2028	70,336
2029	54,508
2030	42,753
Thereafter	75,623
Total	$ 558,177

The Organization is in compliance with all loan covenants.

NOTE 16 - Deferred Loans Payable

The Organization has entered into agreements to obtain financing for its housing rehabilitation program through deferred loans. Unless otherwise stated below, interest and principal payments on the loans payable to the cities of Fond du Lac, Menasha, Neenah, and Oshkosh are deferred indefinitely. All loans are collateralized by mortgages on rental properties. The Organization also entered into an agreement with the Redevelopment Authority of the City of Fond du Lac. The loan was deferred for ten years and was forgiven in 2024. The deferred loans payable balance is comprised of the following as of December 31:

Description	Interest Rate	Date of Maturity	2025	2024
Note payable - City of Oshkosh	Deferred	8/24/2027	$ 12,858	$ 12,858
Note payable - City of Oshkosh	Deferred	8/1/2028	11,910	11,910
Note payable - City of Fond du Lac				
Note payable - City of Oshkosh	Deferred	Deferred	35,202	35,202
Note payable - City of Neenah	Deferred	Deferred	20,000	20,000
Note payable - City of Oshkosh	Deferred	Deferred	15,000	15,000
Note payable - City of Menasha	Deferred	Deferred	15,000	15,000
Note payable - City of Oshkosh	Deferred	Deferred	15,000	15,000
Note payable - City of Oshkosh	Deferred	Deferred	15,000	15,000
Total deferred loans payable			139,970	139,970
Less: current maturities			-	-
DEFERRED LOANS PAYABLE, LESS CURRENT MATURITIES			**$ 139,970**	**$ 139,970**

NOTE 16 - Deferred Loans Payable - Continued

Aggregate maturities of deferred loans payable for the five years and thereafter following December 31, 2025 are as follows:

2027	-
2028	12,858
2029	11,910
2030	-
Thereafter	115,202
Total	$ 139,970

NOTE 17 - Net Assets

Net assets with donor restrictions are restricted for the following purposes or periods as of December 31:

	2025	2024
Subject to expenditure for specified purpose:		
Loan programs	$ 3,452,277	$ 3,603,023
Government grants and programs	2,612,447	2,243,121
Incubator, including promises to give	200,000	-
Benefit of low to moderate income individuals	352,243	242,543
TOTAL NET ASSETS WITH DONOR RESTRICTIONS	**$ 6,616,967**	**$ 6,088,687**

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended December 31:

	2025	2024
Satisfaction of purposes restrictions:		
Government grants and programs	$ 16,423,391	$ 16,491,540
Benefit of low to moderate income individuals	40,300	33,513
TOTAL RESTRICTIONS RELEASED	**$ 16,463,691**	**$ 16,525,053**

NOTE 18 - Defined Contribution Pension Plan

The Organization has a 401k retirement plan covering substantially all employees. Employer contributions to the plan are at the discretion of the Board of Directors. During 2025 and 2024, employer contributions were $254,405 and $254,164, respectively, representing 5% of gross wages of eligible employees.

NOTE 19 - In-Kind Donations

The value of donated goods and services included as in-kind contributions in the financial statements and the corresponding expenses or assets are as follows for the years ended December 31:

	2025	2024
Materials	$ 8,879	$ 5,037
Transportation/vehicle expenses	22,750	18,200
Professional services	787,988	500,017
TOTAL IN-KIND DONATIONS	**$ 819,617**	**$ 523,254**

The Organization receives contributed professional services and transportation/vehicle services that are reported using current rates for similar types of services.

Contributed materials received by the Organization are recorded as in-kind contribution revenue with a corresponding increase to in-kind expense. Donated materials are valued at the wholesale prices that would be received for selling similar products.

All contributed services and materials were utilized by the Organization's programs and supporting services. There were no donor-imposed restrictions associated with the donated services and materials.

NOTE 20 - Risks and Uncertainties

The Organization's beneficial interest in Community Foundations are exposed to various risks, such as interest rate, and market and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the values of investments, it is reasonably possible that changes in risks in the near term could materially affect the amounts reported in the statements of financial position and the statements of activities.

NOTE 21 - Commitments and Contingencies

The Organization is periodically involved in various legal actions and claims that arise as a result of events that occur in the normal course of operations. The ultimate resolution of these actions is not expected to have a material adverse effect on the Organization's financial position.

The Organization distributes federal and state funds to various other not-for-profit agencies as subrecipients. Although the Organization has committed to distributing funds, the distributions are contingent upon the Organization receiving the funding from Federal and State agencies. If the initial funding is not received from the Federal and State agencies, the Organization would not be obligated to distribute any funds to the subrecipient organizations.

SunStarr Real Estate Group, LLC has given the Organization the right of first refusal to purchase the Brookside Senior Village upon the expiration of the 15-year compliance period for the Federal Home Loan Bank – Affordable Housing Program and tax-credit programs.

NOTE 22 - Related Parties

A member of the Organization's board of directors is employed at a financial institution the Organization uses for banking services. Also, several members of the Organization's management and members of the Board of Directors reside on the board for organizations from which ADVOCAP, Inc. receives funding or does business with. Lastly, the Organization's Executive Director is on the Board of United Community Services, Inc. from which the Organization rents its Neenah office building.

SUPPLEMENTARY INFORMATION

ADVOCAP, INC.
RECONCILIATION OF SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
AND OTHER FINANCIAL ASSISTANCE (NON-GAAP)
AND STATEMENT OF ACTIVITIES (GAAP)
YEAR ENDED DECEMBER 31, 2025

	Schedule of Federal and State Awards and Other Financial Assistance	Housing Loan Allowance	Low-Income Entrepreneur Loan Allowance	Auto Loan Allowance	Housing Loan Liability	Fixed Asset Adjustment	In-Kind Contribution Adjustment	Deferred Revenue Adjustment	Fresh Start Homes Adjustment	Prepaid Expense Adjustment	Other Adjustments	Advance Adjustment	Change in Net Assets of Subsidiary	Statement of Activities
Total revenues	$ 18,173,213	$ -	$ -	$ -	$ (50,000)	$ -	$ (101,325)	$ 404,668	$ -	$ -	$ (1)	$ 109,700	$ -	$ 18,536,255
Total expenses	17,897,450	(16,715)	9,518	(6,536)	(50,000)	126,998	(101,325)	-	-	12,815	6	-	-	17,872,211
Excess of revenues over expense	275,763	16,715	(9,518)	6,536	-	(126,998)	-	404,668	-	(12,815)	(7)	109,700	-	664,044
Net assets, January 1, 2025	6,517,435	(73,296)	(24,351)	(90,354)	-	881,423	-	301,862	11,500	12,815	(2)	242,543	-	7,779,575
Net assets, December 31, 2025	$ 6,793,198	$ (56,581)	$ (33,869)	$ (83,818)	$ -	$ 754,425	$ -	$ 706,530	$ 11,500	$ -	$ (9)	$ 352,243	$ -	$ 8,443,619

REPORTS ON COMPLIANCE
AND
INTERNAL CONTROLS

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* AND THE *WISCONSIN DEPARTMENT OF ADMINISTRATION AUDIT GUIDE*

To the Board of Directors and Management
ADVOCAP, Inc.
Fond du Lac, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Wisconsin Department of Administration Audit Guide*, the financial statements of ADVOCAP, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 24, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered ADVOCAP, Inc.'s as of and for the year ended December 31, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered ADVOCAP, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of ADVOCAP, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of ADVOCAP, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether ADVOCAP, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or the *Wisconsin Department of Administration Audit Guide*.

ADVOCAP, Inc.'s Response to Findings

ADVOCAP, Inc.'s response to the findings identified in our audit is described in the accompanying corrective action plan. ADVOCAP, Inc.'s response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and the *Wisconsin Department of Administration Audit Guide* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hawkins Ash CPAs, LLP

Green Bay, Wisconsin
September 24, 2026

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND *STATE SINGLE AUDIT GUIDELINES*

To the Board of Directors and Management
ADVOCAP, Inc.
Fond du Lac, Wisconsin

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited ADVOCAP, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and *State Single Audit Guidelines* issued by the Wisconsin Department of Administration that could have a direct and material effect on each of ADVOCAP, Inc.'s major federal and state programs for the year ended December 31, 2025. ADVOCAP, Inc.'s major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, ADVOCAP, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and *State Single Audit Guidelines* issued by the Wisconsin Department of Administration. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of ADVOCAP, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of ADVOCAP, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to ADVOCAP, Inc.'s federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on ADVOCAP, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, *State Single Audit Guidelines,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about ADVOCAP, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, *State Single Audit Guidelines*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding ADVOCAP, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of ADVOCAP, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of ADVOCAP, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the *State Single Audit Guidelines*. Accordingly, this report is not suitable for any other purpose.

Hawkins Ash CPAs, LLP

Green Bay, Wisconsin
September 24, 2026

ADVOCAP, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED DECEMBER 31, 2025

FEDERAL EXPENDITURES

Source of Contract Funds: Grantor agency Pass-Through agency Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Subrecipient Pass-Through Expenditures
U.S. DEPARTMENT OF AGRICULTURE				
Wisconsin Department of Health Services				
Food Distribution Cluster				
TEFAP (Administrative Costs)	10.568	435100-G25/G26-143180-90	$ 44,512	$ -
TEFAP (Food Commodities)	10.569	435100-G25/G26-143180-90	1,022,079	-
Total Food Distribution Cluster			1,066,591	-
Wisconsin Department of Public Instruction				
Child and Adult Food Program - Head Start	10.558	20-6803	172,290	-
Rural Microentreprenuer Assistance Program - Direct	10.870		2,450	-
Total U.S. Department of Agriculture			1,241,331	-
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
City of Oshkosh				
Community Development Block Grant - ARP - Entitlement Grants Cluster	14.218	None	93,031	-
City of Neenah				
Community Development Block Grant	14.228	None	7,000	-
Wisconsin Department of Administration				
Community Development Block Grant	14.228	CDBG CV 25-01	220,000	-
Total Community Development Block Grant			227,000	-
Emergency Solutions Grant Program	14.231	EHH 24-01/EHH 25-01	184,806	102,457
City of Appleton				
Emergency Solutions Grant Program	14.231	EHH 2024/2025 and 2025/2026	36,964	-
Total Emergency Solutions Grant Program			221,770	102,457
WIBOSCOC				
Home Investment Partnerships Program	14.239	None	155,344	-
Wisconsin Department of Administration				
Home Investment Partnerships Program	14.239	TBRA 23-01/TBRA 24-01	574,430	-
Home Investment Partnerships Program	14.239	HOME-ARP 25-01	48,150	-
Home Investment Partnerships Program	14.239	HHR 24-01	51,436	-
Total Home Investment Partnerships Program			829,360	-
WIBOSCOC				
Continuum of Care Program	14.267	None	188,860	-
City of Appleton				
Continuum of Care Program	14.267	None	69,018	-
Continuum of Care Program - Direct	14.267		790,916	-
Total Continuum of Care Program			1,048,794	-
Total U.S. Department of Housing and Urban Development			2,419,955	102,457

ADVOCAP, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS - Continued
YEAR ENDED DECEMBER 31, 2025

Source of Contract Funds: Grantor agency Pass-Through agency Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Subrecipient Pass-Through Expenditures
U.S. DEPARTMENT OF TREASURY				
Wisconsin Department of Administration				
Wisconsin Emergency Rental Assistance Program	21.023	HEPWERA24.01	385,309	-
Coronavirus SLFRF - SSSG	21.027	None	23,720	-
City of Oshkosh				
Coronavirus SLFRF	21.027	None	73,879	-
WISCAP				
Coronavirus SLFRF - GPR Funds	21.027	None	37,380	-
Coronavirus SLFRF - WEDC Workforce Innovation Grant	21.027	None	163,298	-
Total Coronavirus SLFRF			298,277	-
Total U.S. Department of Treasury			683,586	-
U.S. DEPARTMENT OF JUSTICE				
Project Aspire Transitional Housing Assistance - Direct	16.736	None	82,305	-
U.S. DEPARTMENT OF TRANSPORTATION				
Wisconsin Department of Transportation				
Transit Service Program Cluster				
Job Access and Reverse Commute Program	20.516	None	407,201	-
New Freedom Program	20.521	None	47,714	-
Total Transit Service Program Cluster			454,915	-
Total U.S. Department of Transportation			454,915	-
SMALL BUSINESS ADMINISTRATION				
Microloan Grant Program - Direct	59.046	None	33,659	-
Congressional Earmarks Initiaitive	59.059	None	198,321	-
Program for Investment in Microentrepreneurs (PRIME) - Direct	59.050	None	210,976	-
Total Small Business Administration			442,956	-
U.S. DEPARTMENT OF ENERGY				
Wisconsin Department of Administration				
Weatherization Assistance for Low-Income Persons	81.042	WX2425.01/ WX2526.01	1,368,277	-
Total U.S. Department of Energy			1,368,277	-
U.S. DEPARTMENT OF LABOR				
WISCAP				
WIOA Cluster	17.258/ 17.259/ 17.278	None	77,816	-
National Dislocated Worker Grant	17.277	None	139,026	-
Total U.S. Department of Labor			216,842	-

ADVOCAP, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS - Continued
YEAR ENDED DECEMBER 31, 2025

Source of Contract Funds: Grantor agency Pass-Through agency Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures	Subrecipient Pass-Through Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Winnebago County				
Aging Cluster				
Winnebago County Nutrition Home Delivered and Congregate Meals	93.044	None	45,759	-
Winnebago County Nutrition Home Delivered and Congregate Meals	93.045	None	400,023	-
Winnebago County Nutrition Home Delivered and Congregate Meals	93.053	None	56,706	-
Total Aging Cluster			502,488	-
Wisconsin Department of Administration				
Low Income Home Energy Assistance	93.568	WX2425.01/ WX2526.01	722,246	-
Wisconsin Division of Energy				
Low Income Home Energy Assistance	93.568	None	144,233	-
Total Low Income Home Energy Assistance			866,479	-
Wraparound Supportive Services - Direct	93.647		143,497	-
WISCAP				
Wraparound Supportive Services	93.647	None	30,918	-
Total Wraparound Support Services			174,415	-
Head Start - Direct	93.600		3,224,206	-
Wisconsin Department of Children and Families				
477 Cluster				
Skills Enhancement-TANF	93.558	437004-G20-0001511-000-01	23,776	-
Community Services Block Grant	93.569	437004-G20-0001511-000-01	348,679	-
Total 477 Cluster			372,455	-
Total U.S. Department of Health and Human Services			5,140,043	-
CORPORATION FOR NATIONAL COMMUNITY SERVICE				
Retired and Senior Volunteer Program - Direct	94.002	None	181,187	-
Foster Grandparent Program - Direct	94.011	None	209,112	-
Total Corporation for National Community Service			390,299	-
Total Expenditures of Federal Awards			$ 12,440,509	$ 102,457

ADVOCAP, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS - Continued
YEAR ENDED DECEMBER 31, 2025

STATE EXPENDITURES

Source of Contract Funds: Grantor agency Pass-Through agency Program or Cluster Title	State ID Number	Pass-Through Entity Identifying Number	State Expenditures	Subrecipient Pass-Through Expenditures
WISCONSIN DEPARTMENT OF HEALTH SERVICES				
Retired Senior Volunteer Program	435.560390	None	$ 37,040	$ -
State Foster Grandparent Program	435.560450	None	49,569	-
Winnebago County				
Senior Meals	435.560330	None	9,859	-
Congregate Meals	435.560355	None	87,662	-
Home Delivered Meals	435.560360	None	50,547	-
Total Wisconsin Department of Health Services			234,677	-
WISCONSIN DEPARTMENT OF ADMINISTRATION				
Shelter Subsidy Grant	505.707A	None	10,000	-
HCRI Homeowner Loan Program and Administration	505.703	None	2,764	-
Homeless Prevention Program (HPP)	505.703B	EHH 24-01	51,806	-
Public Benefits - Weatherization	505.371	None	1,365,837	-
Total Wisconsin Department of Administration			1,430,407	-
WISCONSIN DIVISION OF ENERGY				
Home Energy Assistance Program	505.371	None	768,011	-
WISCONSIN DEPARTMENT OF CHILDREN AND FAMILIES				
Skills Enhancement	437.1750	None	25,171	-
Head Start State Supplement	437.5060	None	117,767	-
Total Expenditures of State Awards			$ 2,576,033	$ -

ADVOCAP, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED DECEMBER 31, 2025

NOTE 1 - Basis of Presentation

The accompanying "Schedule of Expenditures of Federal and State Awards" includes the federal and state award activity of ADVOCAP, Inc. The information in this schedule is presented in accordance with the Uniform Guidance and the *State Single Audit Guidelines*. Because the schedule presents only a selected portion of the operations of ADVOCAP, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of ADVOCAP, Inc.

NOTE 2 - Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and the *State Single Audit Guidelines*, wherein certain types of expenditures are not allowable and are limited as to reimbursement.

NOTE 3 - Nonmonetary Assistance

Nonmonetary assistance is reported in the schedule of federal and state awards at the fair market value of the commodities received and used.

NOTE 4 - 15% De Minimis Cost Rate

Elected not to use.

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE
For the Year Ended December 31, 2025

		DESIGNATED								
		Department of Agriculture (USDA)								
		10.433	10.569	10.558			10.568			
	Total	Housing Preservation Loan Program (1)	Commodity Food Distribution (2)	USDA Reimbursement Head Start (3)	Nutrition	10.558 Subtotal	The Emergency Food Assistance Program (TEFAP) 2024/2025 (4)	2025/2026 (5)	CARES/FFCRA	10.568 Subtotal
Revenues:										
Government awards	$ 15,241,436	$ -	$ -	$ 172,290	$ -	$ 172,290	$ 32,926	$ 11,586	$ -	$ 44,512
Program income	475,716	-	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-
Corporate funds	10,070	-	-	-	-	-	-	-	-	-
Investment return	98,891	-	-	-	-	-	-	-	-	-
Contributions	404,079	-	-	-	-	-	-	-	-	-
Commodities	1,022,079	-	1,022,079	-	-	-	-	-	-	-
In-Kind Revenue	920,942	-	-	-	-	-	-	-	-	-
Total Revenues	18,173,213	-	1,022,079	172,290	-	172,290	32,926	11,586	-	44,512
Expenses:										
Personnel Costs	7,961,306	-	-	62,872	-	62,872	17,284	7,187	-	24,471
Professional Services	116,532	-	-	-	-	-	206	84	-	290
Office Operating Expenses	680,506	-	-	-	-	-	893	231	-	1,124
Facilities	866,071	-	-	-	-	-	5,645	1,634	-	7,279
Travel	120,553	-	-	-	-	-	490	37	-	527
Training	128,872	-	-	-	-	-	28	37	-	65
Participant and Volunteer Expenses	1,762,753	-	-	-	-	-	9	4	-	13
Subcontractors	2,748,644	-	-	16,282	-	16,282	8,370	2,370	-	10,740
Program Materials	1,236,370	-	-	144,053	-	144,053	-	-	-	-
Vehicle Operation	164,830	-	-	-	-	-	-	1	-	1
Tools and Equipment	39,186	-	-	-	-	-	-	-	-	-
Other	128,805	-	-	-	-	-	1	1	-	2
Commodities	1,022,080	-	1,022,079	-	-	-	-	-	-	-
In-Kind	920,942	-	-	-	-	-	-	-	-	-
Total Expenses	17,897,450	-	1,022,079	223,207	-	223,207	32,926	11,586	-	44,512
Excess of Revenues (Expenses)	275,763	-	-	(50,917)	-	(50,917)	-	-	-	-
Total Net Assets – January 1, 2025	6,517,435	42,000	-	-	-	-	-	-	-	-
Funds Transferred	-	-	-	50,917	-	-	-	-	-	-
Change in Net Assets - Subsidiary	-	-	-	-	-	-	-	-	-	-
Net Assets – Designated	6,793,198	42,000	-	-	-	-	-	-	-	-
Net Assets – Undesignated	-	-	-	-	-	-	-	-	-	-
Total Net Assets – December 31, 2025	$ 6,793,198	$ 42,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

DESIGNATED													
USDA				Department of Housing and Urban Development (HUD)									
10.769			10.870	14.218	14.228			14.231					
Rural Business Enterprise Grant Revolving Loan (6)	Rural Business Development Grants (7)	10.769 Subtotal	RMAP Loan and Tech Assist. Funds (8)	City of Oshkosh CDBG ARP Funds (9)	Community Development Block Grant Funds (10)	WIDOA CDBG Coronavirus Emergency Assitance Program (11)	14.228 Subtotal	WIDOA HUD EHH Grant 2024/2025 (12)	WIDOA HUD EHH Grant 2025/2026 (13)	City of Appleton HUD EHH Grant 2024/2025 (14)	City of Appleton HUD EHH Grant 2025/2026 (15)	14.231 Subtotal	
$ -	$ -	$ -	$ 2,450	$ 93,031	$ 7,000	$ 220,000	$ 227,000	$ 139,780	$ 45,026	$ 27,703	$ 9,261	$ 221,770	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	2,728	2,728	2,633	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	2,728	2,728	5,083	93,031	7,000	220,000	227,000	139,780	45,026	27,703	9,261	221,770	
-	-	-	2,450	-	-	10,695	10,695	39,389	4,883	12,518	3,405	60,195	
-	-	-	-	-	-	161	161	954	332	287	93	1,666	
-	-	-	-	-	-	2,100	2,100	3,983	408	969	174	5,534	
-	-	-	2,353	-	-	872	872	5,619	1,614	889	208	8,330	
-	-	-	-	-	-	216	216	584	471	322	105	1,482	
-	-	-	-	-	-	129	129	91	47	35	51	224	
-	-	-	-	-	-	204,014	204,014	32,684	30,419	18,464	7,022	88,589	
-	-	-	-	-	-	1,813	1,813	70,096	6,850	235	63	77,244	
-	-	-	-	93,031	7,000	-	7,000	1	-	-	-	1	
-	-	-	-	-	-	-	-	2	1	1	1	5	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	195	-	-	-	-	2	1	1	1	5	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	4,998	93,031	7,000	220,000	227,000	153,405	45,026	33,721	11,123	243,275	
-	2,728	2,728	85	-	-	-	-	(13,625)	-	(6,018)	(1,862)	(21,505)	
28,874	115,592	144,466	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	13,625	-	6,018	1,862	21,505	
-	-	-	-	-	-	-	-	-	-	-	-	-	
28,874	118,320	147,194	85	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	
$ 28,874	$ 118,320	$ 147,194	$ 85	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

DESIGNATED											
Department of Housing and Urban Development (HUD)											
14.239										14.267	
WIBOSCOC Winnebagoland Housing Assistance Program 2024/2025 (16)	HOME/CHBR Rehabilitation Programs Loan Funds (17)	HOME/HRA Rehabilitation Programs Loan Funds (18)	HOME/CHBR Rehabilitation Programs Administration (18)	WIDOA Tenant-Based Rental Assistance Program 23-25 (19)	WIDOA Tenant-Based Rental Assistance Program 24-26 (20)	WIDOA HOME American Rescue Plan Supportive Services (21)	RHD HOME Loan Program (22)	14.239 Subtotal	HUD Continuum of Care Program WI0004L5I002316 (23)	HUD Continuum of Care Program WI0004L5I002417 (24)
$ 155,344	$ 50,000	$ -	$ 1,436	$ 206,682	$ 367,748	$ 48,150	$ -	$ 829,360	$ 77,181	$ 30,656
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	49,592	49,592	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
155,344	50,000	-	1,436	206,682	367,748	48,150	49,592	878,952	77,181	30,656
43,386	-	-	1,211	32,193	28,335	17,354	-	122,479	42,364	8,180
789	-	-	7	368	876	88	-	2,128	595	215
3,188	-	-	135	292	1,040	409	-	5,064	2,594	304
1,537	-	-	46	163	2,455	441	-	4,642	1,241	175
582	-	-	1	77	235	176	-	1,071	421	89
1	-	-	-	1	119	68	-	189	58	53
117,101	-	-	1	152,801	288,332	29,410	-	587,645	33,530	19,104
1,021	-	-	12	176	351	200	-	1,760	1,325	164
1	-	-	-	-	-	-	-	1	1	-
3		-	-	-	5	2	-	10	7	2
-	-	-	-	-	-	-	-	-	-	-
2	50,000	-	30	1	3	2	-	50,038	2	1
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
167,611	50,000	-	1,443	186,072	321,751	48,150	-	775,027	82,138	28,287
(12,267)	-	-	(7)	20,610	45,997	-	49,592	103,925	(4,957)	2,369
-	-	-	-	-	-	-	2,120,543	2,120,543	-	-
12,267	-	-	7	(20,610)	(45,997)	-	-	(66,600)	4,957	(2,369)
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,170,135	2,157,868	-	-
-	-	-	-	-	-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,170,135	$ 2,157,868	$ -	$ -

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

DESIGNATED											
Department of Housing and Urban Development (HUD)											
14.267											
HUD Continuum of Care Program WI0004L5I002316 (25)	HUD Continuum of Care Program WI0164L5I002308 (26)	HUD Continuum of Care Program WI0146L5I002309 (27)	WIBOSCOC DV RRH Project 2024/2025 (28)	WIBOSCOC DV RRH Project 2025/2026 (29)	WIBOSCOC Supportive Services for Coordinated Entry 2024/2025 (30)	WIBOSCOC Supportive Services for Coordinated Entry 2025/2026 (31)	WIBOSCOC SSO CE HOME ARP 2024/2025 (32)	WIBOSCOC SSO CE HOME ARP 2025/2026 (33)	WIBOSCOC Supportive Services for Coord. Entry DV Only 2024/2025 (34)	WIBOSCOC Supportive Services for Coord. Entry DV Only 2025/2026 (35)	
$ 503,747	$ 99,862	$ 79,470	$ 101,656	$ 45,228	$ 15,218	$ 16,768	$ 7,121	$ 578	$ 2,155	$ 136	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
503,747	99,862	79,470	101,656	45,228	15,218	16,768	7,121	578	2,155	136	
292,692	48,597	54,935	62,412	11,070	18,024	18,756	7,362	516	2,890	125	
3,655	616	801	745	225	144	258	13	4	11	1	
18,361	3,200	3,278	3,516	308	1,146	1,050	169	19	96	4	
9,873	1,326	1,669	2,013	376	594	440	90	26	71	2	
2,990	609	320	358	270	19	234	-	-	-	-	
1,257	71	111	-	-	-	-	-	-	-	-	
152,335	40,132	21,151	31,089	26,591	3	4	1	-	-	-	
7,079	1,260	1,463	1,692	274	316	238	88	13	21	4	
3	1	1	1	-	1	-	-	-	-	-	
37	4	6	4	2	4	5	1	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
27	3	3	2	1	1	1	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
488,309	95,819	83,738	101,832	39,117	20,252	20,986	7,724	578	3,089	136	
15,438	4,043	(4,268)	(176)	6,111	(5,034)	(4,218)	(603)	-	(934)	-	
-	-	-	-	-	-	-	-	-	-	-	
(15,438)	(4,043)	4,268	176	(6,111)	5,034	4,218	603	-	934	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

DESIGNATED											
Dept. of HUD				Dept. of Justice	Dept. of Labor		Department of Transportation			
14.267			14.905	16.736	17.258, 17.259, 17.278	17.277	20.516			
City of Appleton Continuum of Care Rapid Rehousing Program (36)	City of Appleton Continuum of Care Rapid Rehousing Expansion Program (37)	14.267 Subtotal	Lead Hazard Reduction Loan Program (38)	Office on Violence Against Women Project Aspire (39)	WISCAP WIOA-Funded Extension of JBD Activities (40)	WISCAP National Dislocated Worker Grant QUEST (41)	WI Dept of Transp. WETAP Program Capital (42)	WI Dept of Transp. WETAP Program Operating (43)	WINR Loan Program (44)	20.516 Subtotal
$ 55,189	$ 13,829	$ 1,048,794	$ -	$ 82,305	$ 77,816	$ 139,026	$ 297,932	$ 109,269	$ -	$ 407,201
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,652	-	-	1,652
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	54,340	22,750	-	77,090
55,189	13,829	1,048,794	-	82,305	77,816	139,026	353,924	132,019	-	485,943
	-									
36,217	7,386	611,526	-	28,584	70,786	113,055	-	136,405	-	136,405
425	86	7,794	-	429	2,140	539	-	862	-	862
1,510	370	35,925	-	1,596	5,658	8,345	-	7,609	-	7,609
1,514	253	19,663	-	851	3,270	11,753	-	3,750	-	3,750
302	69	5,681	-	48	2,706	1,890	-	2,166	-	2,166
155	10	1,715	-	48	544	78	-	2	-	2
20,024	13,433	357,397	-	49,817	65	49	-	5,127	-	5,127
567	104	14,608	-	929	2,300	3,302	-	1,838	-	1,838
-	-	8	-	1	2	2	-	2	-	2
3	1	76	-	1	17	7	-	7	-	7
-	-	-	-	-	-	-	-	-	-	-
2	-	43	-	1	11	6	48,243	7	-	48,250
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	54,340	22,750	-	77,090
60,719	21,712	1,054,436	-	82,305	87,499	139,026	102,583	180,525	-	283,108
(5,530)	(7,883)	(5,642)	-	-	(9,683)	-	251,341	(48,506)	-	202,835
-	-	-	5,982	-	-	-	1,080,456	-	12,869	1,093,325
5,530	7,883	5,642	-	-	9,683		(48,506)	48,506	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	5,982	-	-	-	1,283,291	-	12,869	1,296,160
-	-	-	-	-	-	-	-	-	-	-
$ -	$ -	$ -	$ 5,982	$ -	$ -	$ -	$ 1,283,291	$ -	$ 12,869	$ 1,296,160

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

		DESIGNATED									
Dept. of Trans.	Dept. of Treasury	Dept. of Treasury							Small Business Administration		
20.521	21.023	21.027							50.059	59.046	59.05
WI Dept of Transp. Section 5310 Program (45)	Wisconsin Emergency Rental Assistance Program (46)	WIDOA Safe Shelter and Homelessness Grant (47)	WISCAP WEDC Workforce Innovation Grant (WIG) Increasing WI's Nursing Workforce (48)	WI DHS WISCAP JBD Funds GPR (49)	City of Oshkosh Eviction Prevention Program (50)	City of Oshkosh Childcare Incubator Program (51)	21.027 Subtotal		Congressional Earmarks Initiative Childcare Incubator (52)	Microloan Grant Program (53)	Program for Investment in Microentrepreneurs PRIME (54)
$ 47,714	$ 385,309	$ 23,720	$ 163,298	$ 37,380	$ 50,620	$ 23,259	$ 298,277		$ 198,321	$ 33,659	$ 210,976
	-	-	-	-	-	-	-		-	-	-
-	-	-	-	-	-	-	-		-	-	-
-	-	-	-	-	-	-	-		-	-	-
-	-	-	-	-	-	-	-		-	-	-
-	-	-	-	-	-	-	-		-	-	-
-	-	-	-	-	-	-	-		-	-	-
33,390	-	-	-	-	-	-	-		-	-	-
81,104	385,309	23,720	163,298	37,380	50,620	23,259	298,277		198,321	33,659	210,976
	42,164	325,214	-	53,498	36,783	9,477	-	99,758	-	31,124	166,919
	483	3,700	-	889	-	21	-	910	-	877	2,277
	2,250	22,683	-	3,699	79	389	-	4,167	-	625	7,050
	1,451	19,393	-	4,846	86	254	-	5,186	-	346	5,515
	76	4,077	-	542	372	5	-	919	-	370	1,144
	149	2,327	-	234	60	4	-	298	-	10	618
	285	209	23,720	98,508	-	3	-	122,231	-	13	83
	850	5,014	-	1,008	-	40,466	23,259	64,733	198,321	182	27,325
	-	70	-	1	-	-	-	1	-	-	1
	3	51	-	14	-	-	-	14	-	2	31
	-	-	-	-	-	-	-	-	-	-	-
	3	15	-	4	-	1	-	5	-	110	13
	-	-	-	-	-	-	-	-	-	-	-
33,390	-	-	-	-	-	-	-		-	-	-
81,104	382,753	23,720	163,243	37,380	50,620	23,259	298,222		198,321	33,659	210,976
-	2,556	-	55	-	-	-	55		-	-	-
-	-	-	-	-	-	-	-		-	-	-
-	(2,556)	-	(55)	-	-	-	(55)		-	-	-
-	-	-	-	-	-	-	-		-	-	-
-	-	-	-	-	-	-	-		-	-	-
-	-	-	-	-	-	-	-		-	-	-
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

DESIGNATED												
Dept. of Energy						Department of Health and Human Services (DHHS)						
81.042						93.044	93.045	93.053	93.558	93.568		
WIDOA DOE Weatherization WX2223.01 (50)	WIDOA BIL Weatherization WX2425.01 (55)	DOE Weatherization Readiness Funds WX2425.01 (56)	WIDOA BIL Weatherization WX2526.01 (57)	DOE Weatherization Readiness Funds WX2526.01 (58)	81.042 Subtotal	Winn Cnty Home Delivery & Congregate Meals (59)	Winn Cnty Home Delivery & Congregate Meals (60)	Winn Cnty Home Delivery & Congregate Meals (61)	WIDCF Skills Enhancement TANF (62)	WIDOA LIEAP Weatherization WX2425.01 (63)	Wisconsin Home Energy Assistance Program Furnace Program 2024/2025 (64)	WIDOA LIEAP Weatherization WX2526.01 (65)
$ -	$ 650,354	$ 8,581	$ 701,803	$ 7,539	$ 1,368,277	$ 45,759	$ 400,023	$ 56,706	$ 23,776	$ 372,090	$ 144,233	$ 350,156
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	4,590	40,123	5,688	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	650,354	8,581	701,803	7,539	1,368,277	50,349	440,146	62,394	23,776	372,090	144,233	350,156
-	351,620	-	420,571	-	772,191	24,064	210,370	29,821	5,542	122,530	-	125,163
-	1,601	-	4,762	-	6,363	449	3,924	556	41	1,089	-	2,688
-	19,102	-	23,143	-	42,245	2,344	20,495	2,905	84	7,531	-	7,904
-	15,224	-	11,954	-	27,178	1,210	10,578	1,500	30	2,240	-	3,409
-	1,656	-	982	-	2,638	479	4,186	593	162	151	-	594
-	10,958	-	4,475	-	15,433	99	869	123	-	144	-	550
-	164	-	249	-	413	101	882	125	17,781	81	-	70
-	191,198	8,581	162,637	7,539	369,955	606	5,301	751	134	205,175	144,233	176,007
-	58,799	-	72,967	-	131,766	19,838	173,425	24,584	-	33,104	-	33,755
-	8	-	27	-	35	1,155	10,094	1,431	2	2	-	7
-	-	-	-	-	-	-	-	-	-	41	-	-
-	24	-	36	-	60	2	20	3	-	2	-	9
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	650,354	8,581	701,803	7,539	1,368,277	50,347	440,144	62,392	23,776	372,090	144,233	350,156
-	-	-	-	-	-	2	2	2	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-		(1)		-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2	1	2	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -	$ 2	$ 1	$ 2	$ -	$ -	$ -	$ -

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

DESIGNATED											
Department of Health and Human Services (DHHS)											
93.568	93.569	93.576	93.600					93.647			
93.568 Subtotal	Community Services Block Grant (66)	Refugee Business Loan Program (67)	Head Start Full-Year/ Part Day 05CH012448-02 (68)	Head Start Training & Technical Assistance 05CH012448-02 (69)	Head Start Coronavirus Response & Relief Supplemental Appropriations 05HE000512-01-C5 (66)	Head Start American Rescue Pan 05HE000512-01-C6 (67)	93.600 Subtotal	Wraparound Supportive Services Project 90EAH0015-01 (68)	Diaper Distribution Demonstration and Research Pilot Funds 90EDA0025 (69)	93.647 Subtotal	
$ 722,246	$ 348,679	$ -	$ 3,193,731	$ 30,475	$ -	$ -	$ 3,224,206	$ 143,497	$ 30,918	$ 174,415	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	11,496	-	-	-	11,496	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	810,462	-	-	-	810,462	-	-	-	
722,246	348,679	-	4,015,689	30,475	-	-	4,046,164	143,497	30,918	174,415	
247,693	55,126	-	2,441,170	10,517	-	-	2,451,687	112,454	29,742	142,196	
3,777	1,041	-	41,436	-	-	-	41,436	731	64	795	
15,435	10,382	-	264,567	-	-	-	264,567	7,909	476	8,385	
5,649	7,886	-	227,354	780	-	-	228,134	11,811	405	12,216	
745	1,201	-	60,011	726	-	-	60,737	1,303	20	1,323	
694	2,536	-	51,125	40,605	-	-	91,730	1,830	43	1,873	
151	709	-	23,412	-	-	-	23,412	4,965	4	4,969	
381,182	121	-	82,859	-	-	-	82,859	2,020	158	2,178	
66,859	1,220	-	66,567	1,977	-	-	68,544	43	-	43	
9	3,825	-	34,639	-	-	-	34,639	425	6	431	
41	14	-	10,791	-	-	-	10,791	-	-	-	
11	97	-	262	-			262	6	-	6	
-	-	-	-	-			-	-	-	-	
-	-	-	810,462	-	-	-	810,462	-	-	-	
722,246	84,158	-	4,114,655	54,605	-	-	4,169,260	143,497	30,918	174,415	
-	264,521	-	(98,966)	(24,130)	-	-	(123,096)	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	(264,521)		98,966	24,130	-	-	123,096	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

			DESIGNATED										
Dept. of Health and Human Serv.			Other State and Local Funds										
94.002	94.011			435.560330	435.560355	435.560360							
CFNCS RSVP Program (70)	CFNCS Foster Grandparent Program (71)	Total Federal Funds	Wisconsin DPI Head Start Program (72)	State passthrough to Winnebago County Senior Meal Program (73)	State passthrough to Winnebago County Title 3C1 Congregate Meal Program (74)	State passthrough to Winnebago County Title 3C-2 Home Meal Program (75)	Wisconsin DHS Retired Senior Volunteers (76)	Wisconsin DHS Foster Grandparent Program (77)	Wisconsin DCF Skills Enhancement Program (78)	Wisconsin DCF Child Care Bridge Payments (79)	Wisconsin DOA Shelter Subsidy Program (80)	WIDOA HUD EHH Grant 2024/2025 (81)
$ 181,187	$ 209,111	$ 11,418,429	$ 117,767	$ 9,859	$ 87,662	$ 50,547	$ 37,040	$ 49,569	$ 25,171	$ 72,884	$ 10,000	$ 51,806
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	54,953	-	-	-	-	-	-	-	-	-	-
-	-	63,549	-	675	8,793	5,070	-	-	-	-	-	-
-	-	1,022,079	-	-	-	-	-	-	-	-	-	-
-	-	920,942	-	-	-	-	-	-	-	-	-	-
181,187	209,111	13,479,952	117,767	10,534	96,455	55,617	37,040	49,569	25,171	72,884	10,000	51,806
-												
111,789	99,335	6,058,511	111,521	3,541	46,101	26,582	35,157	42,486	11,682	72,884	-	14,599
2,005	1,632	86,275	277	66	860	496	33	538	485	-	-	353
17,754	9,638	503,964	1,096	345	4,491	2,590	14	2,341	124	-	-	1,476
4,648	3,458	397,141	498	178	2,318	1,337	459	1,814	255	-	-	2,082
5,275	3,020	102,732	498	70	917	529	987	318	453	-	-	216
926	225	120,904	-	15	190	110	-	210	2	-	-	34
37,957	88,866	1,590,903	-	15	193	111	199	1,104	12,136	-	10,000	12,114
2,904	1,778	1,419,243	252	89	1,162	670	189	741	34	-	-	25,980
281	1,144	731,877	2,629	2,919	38,005	21,914	-	-	-	-	-	-
19	10	51,875	996	170	2,212	1,276	1	11	-	-	-	1
-	-	10,846	-	-	-	-	-	-	-	-	-	-
11	5	99,174	-	-	4	2	1	6	-	-	-	1
-	-	1,022,079	-	-	-	-	-	-	-	-	-	-
-	-	920,942	-	-	-	-	-	-	-	-	-	-
183,569	209,111	13,116,466	117,767	7,408	96,453	55,617	37,040	49,569	25,171	72,884	10,000	56,856
(2,382)	-	363,486	-	3,126	2	-	-	-	-	-	-	(5,050)
-	-	3,406,316	-	-	-	-	-	-	-	-	-	-
2,382	-	(108,241)	-	(3,126)	-	-	-	-	-	-	-	5,050
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	3,661,561	-	-	2	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
$ -	$ -	$ 3,661,561	$ -	$ -	$ 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

DESIGNATED											
Other State and Local Funds											
WIDOA WI Home Energy Assitance Program WHEAP 25.131 (82)	WIDOA WI Home Energy Assitance Program WHEAP 26.131 (83)	Wisconsin DOA Weatherization Public Benefits WX2425.01 (81)	Wisconsin DOA Weatherization Public Benefits WX2426.01 (82)	Wisconsin Home Energy Assistance Program Furnace Program 2024/2025 (83)	Wisconsin Home Energy Assistance Program Furnace Program 2025/2026 (84)	Wisconsin Home Energy Assistance Program Water Program 2024/2025 (85)	Wisconsin Home Energy Assistance Program Water Program 2025/2026 (86)	Wisconsin Home Energy Assistance Program A/C Program 2024/2025 (87)	Wisconsin Home Energy Assist. Program A/C Program 2025/2026 (88)	HCRI Homeowner Loan Program (89)	
$ 13,953	$ 19,443	$ 919,448	$ 412,993	$ 255,452	$ 244,752	$ 179,184	$ 27,593	$ 59,942	$ 1,088	$ 15,662	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	1,861	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
13,953	19,443	919,448	412,993	255,452	244,752	179,184	27,593	59,942	1,088	17,523	
12,758	16,576	380,251	120,394	19,247	15,418	11,635	3,986	3,902	950	-	
55	171	5,698	5,199	1,132	458	332	143	37	10	-	
776	1,529	22,955	18,283	1,341	613	1,145	1,392	283	65	-	
293	393	9,151	5,836	819	354	500	90	111	34	-	
5	28	3,400	1,433	16	21	19	14	6	3	-	
10	142	653	1,096	19	77	22	41	10	6	-	
2	12	2,543	412	7	9	8	6	3	1	-	
53	625	368,450	206,049	231,550	226,841	164,764	21,723	55,410	19	-	
-	-	57,267	22,057	1	-	-	-	-	-	-	
-	4	52,459	21,318	1,319	959	758	197	180	-	-	
-	-	16,609	10,898	-	-	-	-	-	-	-	
1	4	12	18	1	2	1	1	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
13,953	19,484	919,448	412,993	255,452	244,752	179,184	27,593	59,942	1,088	-	
-	(41)	-	-	-	-	-	-	-	-	17,523	
-	-	-	-	-	-	-	-	-	-	1,281,843	
-	41	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	1,299,366	
-	-	-	-	-	-	-	-	-	-	-	
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,299,366	

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

DESIGNATED														
Other State and Local Funds														
HCRI Homeowner Loan Program Admin (90)	Winnebago County Senior Nutrition Program (91)	Winnebago County Transportation Program (92)	Green Lake County Garden Program (93)	Head Start School District Funds (94)	WIDCF Child Care Counts Stabilization (95)	WIDHS Wisconsin Medicaid 1915i (95)	WISCAP UW-Extension Rural Training Grant (95)	Oshkosh Area United Way GED (96)	Oshkosh Area United Way Skills (97)	Oshkosh Area United Way Nutrition (98)	Oshkosh Area United Way Bridges (99)	Fox Cities United Way Nutrition (100)	Fond du Lac Area Community Foundation (101)	Oshkosh Area Community Foundation Green Lake (102)
$ 2,764	$ 624,471	$ 38,374	$ 5,000	$ 208,880	$ 139,418	$ 52,785	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-		-		-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	62,635	-	-	-	-	-	-	5,000	2,445	10,000	55,688	55,793	5,000	910
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2,764	687,106	38,374	5,000	208,880	139,418	52,785	7,500	5,000	2,445	10,000	55,688	55,793	5,000	910
						-								
2,614	328,406	34,972	-	148,966	139,362	8,956	-	1,155	-	-	-	-	-	-
9	6,126	561	-	1,662	-	375	-	-	-	-	1,325	-	-	-
71	31,994	3,703	-	27,097	-	-	-	-	-	-	-	-	-	-
36	16,514	1,263	-	10,266	-	-	-	3,600	-	-	-	-	-	-
20	6,535	241	-	261	-	-	-	-	-	-	-	-	-	-
1	1,357	109	-	683	-	-	-	-	-	-	-	-	2,500	-
1	1,377	26	5,000	117	56	43,454	7,500	245	2,445	-	54,363	-	-	910
12	8,275	619	-	3,498	-	-	-	-	-	-	-	-	-	-
-	270,732	1	-	3	-	-	-	-	-	10,000	-	55,793	2,500	-
-	15,758	2	-	46	-	-	-	-	-	-	-	-	-	-
-	-	-	-	748	-	-	-	-	-	-	-	-	-	-
-	30	3	-	15,533	-	-	-	-	-	-	-	-	-	-
-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2,764	687,105	41,500	5,000	208,880	139,418	52,785	7,500	5,000	2,445	10,000	55,688	55,793	5,000	910
-	1	(3,126)	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000
-	-	3,126	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	1	-	-	-	-	-	-	-	-	-	-	-	-	8,000
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
$ -	$ 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,000

ADVOCAP, INC.
SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER FINANCIAL ASSISTANCE - Continued
For the Year Ended December 31, 2025

DESIGNATED									UNDESIGNATED			
Other State and Local Funds												
Oshkosh Area Community Foundation (103)	National Exchange Bank Foundation Contribution (104)	Basic Needs Giving Partnership (105)	Other Local Grants (106)	Funds for Fines Revolving Loan Program (107)	Community Investment Program (108)	Housing Revolving Loan Fund (109)	Other State and Local Subtotal	TOTAL DESIGNATED	Sales of Services (110)	Affordable Rental Housing For Low Income People (111)	Corporate Funds (112)	TOTAL UNDESIGNATED
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,741,007	$ 15,159,436	$ -	$ -	$ 82,000	$ 82,000
-	-	-	-	-	-	-	-	-	9,272	466,444	-	475,716
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	10,070	10,070
-	-	-	-	-	-	-	1,861	56,814	7,927	-	34,150	42,077
3,195	40,300	50,000	-	-	-	-	305,504	369,053	2,975	-	32,051	35,026
-	-	-	-	-	-	-	-	1,022,079	-	-	-	-
-	-	-	-	-	-	-	-	920,942	-	-	-	-
3,195	40,300	50,000	-	-	-	-	4,048,372	17,528,324	20,174	466,444	158,271	644,889
-	-	50,001	-	-	-	-	1,664,102	7,722,613	1,594	153,503	83,596	238,693
-	-	-	-	-	-	-	26,401	112,676	-	3,045	811	3,856
-	3,872	(2)	-	-	-	-	127,594	631,558	3	48,277	668	48,948
-	9,295	-	-	-	-	-	67,496	464,637	1,024	400,409	1	401,434
-	-	-	-	-	-	-	15,990	118,722	212	1,575	44	1,831
-	-	-	-	-	-	-	7,287	128,191	-	381	300	681
395	13,003	-	-	-	-	-	167,767	1,758,670	3,767	97	219	4,083
-	4,447	-	-	-	-	-	1,321,452	2,740,695	5,193	2,756	-	7,949
2,800	-	-	-	-	-	-	486,621	1,218,498	11	2	17,859	17,872
-		-	-	-	-	-	97,667	149,542		15,288	-	15,288
-	-	-	-	-	-	-	28,255	39,101		85	-	85
-	-	-	-	-	-	-	15,620	114,794	14,548	12	(549)	14,011
-	-	-	-	-	-	-	1	1,022,080		-	-	-
-	-	-	-	-	-	-	-	920,942	-	-	-	-
3,195	30,617	49,999	-	-	-	-	4,026,253	17,142,719	26,352	625,430	102,949	754,731
-	9,683	1	-	-	-	-	22,119	385,605	(6,178)	(158,986)	55,322	(109,842)
60,661	-	-	5,300	6,549	192,000	17,545	1,588,176	4,978,214	-	-	1,539,221	1,539,221
-	(9,683)	(1)	-	-	-	-	(4,593)	(112,834)	6,178	158,986	(52,330)	112,834
-	-	-	-	-	-	-	-	-	-	-	-	-
60,661	-	-	5,300	6,549	192,000	17,545	1,605,702	5,250,985	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	1,542,213	1,542,213
$ 60,661	$ -	$ -	$ 5,300	$ 6,549	$ 192,000	$ 17,545	$ 1,605,702	$ 5,250,985	$ -	$ -	$ 1,542,213	$ 1,542,213

ADVOCAP, INC.
RESERVE SUPPLEMENTAL SCHEDULE
YEAR ENDED DECEMBER 31, 2025

1. Total units of service	N/A
2. Allowable expenses for rate-based service	N/A
3. Total revenue for rate-based service	N/A
4. Excess (deficiency) revenue over expenses (line 3 minus line 2)	N/A

5. Calculation of excess reserves amount due to purchaser:

Purchaser	I.D. #	Revenue from Purchaser	Purchaser's Share of Total Revenue	Purchaser's Share of Excess Revenue (Deficiency)	5% Cap on Excess Revenue	Amount Due to the Purchaser
Winnebago County:						
Congregate Meals/ County Funds - Nutrition	93.045/ 93.044/93.053	$ 502,488	$ 502,488	$ 5	$ 25,124	$ -
PASS Program	County	148,068	148,068	-	7,403	-

ADVOCAP, INC.

SCHEDULE OF NUTRITION AND TRANSPORTATION PROGRAMS FOR THE ELDERLY
CHANGES IN CASH BALANCES - WINNEBAGO COUNTY, WISCONSIN
YEAR ENDED DECEMBER 31, 2025

	Grant	Program Income	Total
Cash balance on 1-1-2025			$ -
Received:			
Federal III-B	$ 45,759	$ 4,590	$ 50,349
Federal III-C-1	105,606	10,592	116,198
Federal III-C-2	294,417	29,531	323,948
560422 NSIP	56,706	5,688	62,394
560330 State Senior 435-560330	9,859	675	10,534
560350 III-C1 435-560355	87,662	8,793	96,455
560350 III-C2 435-560360	50,547	5,070	55,617
County Funds	624,471	62,635	687,106
TOTAL RECEIVED	$ 1,275,027	$ 127,574	$ 1,402,601
Expenditures:			
Congregate Nutrition	$ 290,989	$ 29,187	$ 320,176
Home Delivered Nutrition	974,179	97,712	1,071,891
Senior Comm Serv (state)	9,859	675	10,534
TOTAL EXPENDITURES	$ 1,275,027	$ 127,574	$ 1,402,601
Cash balance on 12-31-2025			$ -

Reconciliation to Schedule of Federal Awards:	Grant	Program Income	Cash
Home Delivered & Congregate (Column 59)	$ 45,759	$ 4,590	$ 50,349
Home Delivered & Congregate (Column 60)	400,023	40,123	440,146
Home Delivered & Congregate (Column 61)	56,706	5,688	62,394
Home Delivered & Congregate (Column 73)	9,859	675	7,408
Home Delivered & Congregate (Column 74)	87,662	8,793	96,455
Home Delivered & Congregate (Column 75)	50,547	5,070	55,617
County Funds (Column 86)	624,471	62,635	687,106
	$ 1,275,027	$ 127,574	$ 1,399,475

ADVOCAP, INC.

SCHEDULE OF EMERGENCY FURNACE ACTIVITY BY CONTRACT
YEAR ENDED DECEMBER 31, 2025

Contract #	Prior Audit Period Cash Received	Current Audit Period Cash Received	True up Received (Paid)	Net Contract to date Cash Received	Contract to Date Expenses
Emergency Furnace 2024-25	$ 142,986	$ 459,627	$ -	$ 602,613	$ 602,613
Emergency Furnace 2025-26	$ -	$ 245,840	$ -	$ 245,840	$ 245,840

SCHEDULE OF WATER PROGRAM ACTIVITY BY CONTRACT
YEAR ENDED DECEMBER 31, 2025

Contract #	Prior Audit Period Cash Received	Current Audit Period Cash Received	True up Received (Paid)	Net Contract to date Cash Received	Contract to Date Expenses
Water 2024-25	$ 29,269	$ 250,110	$ -	$ 279,379	$ 279,379
Water 2025-26	$ -	$ 33,788	$ -	$ 33,788	$ 36,781

ADVOCAP, INC.
SETTLEMENT OF DHS COST REIMBURSEMENT AWARD
YEAR ENDED DECEMBER 31, 2025

CFDA number	10.568	10.568	435.560390	Unknown
DHS identification number	CARS # 70010	CARS # 70010	CARS # 560390	CARS # 560450
Award amount	$ 45,000	$ 52,800	$ 37,040	$ 49,569
Award period	10/1/24 - 9/30/25	10/1/24 - 9/30/25	1/1/25 - 12/31/25	1/1/25 - 12/31/25
Period of award within audit period	01/01/25 - 9/30/26	01/01/25 - 9/30/26	1/1/25 - 12/31/25	1/1/25 - 12/31/25
Expenditures reported to DHS for payment	$ 32,926	$ 11,586	$ 37,040	$ 49,569
Actual allowable cost of award				
Program expenses				
Compensation of officers, directors, and key employees	$ 9,376	$ 4,039	$ 24,576	$ 25,805
Pension plan contributions	469	202	1,229	1,290
Other employee benefits	4,644	2,063	2,011	8,478
Accounting	181	84	33	498
Office operations	881	213	9	2,281
Occupancy	5,626	1,631	117	1,757
Travel	472	-	987	2
Conferences and conventions	17	32	2	146
Participant and volunteer	8	4	199	1,100
Subcontractors	8,370	2,368	189	741
Program materials	-	3	-	1
Vehicle operation	-	1	1	11
Tools and equipment	2	-	-	3
Total program expenses	30,046	10,640	29,353	42,113
Management and general expenses allocated to program				
Compensation of officers, directors and key employees, allocated based on direct labor hours	2,189	719	6,067	5,278
Pension plan contributions, allocated based on direct labor hours	109	36	303	264
Other employee benefits, allocated based on direct labor hours	497	128	970	1,371
Accounting, allocated based on budgeted revenue	25	-	-	41
Office operations, allocated based on direct labor hours	12	18	5	60
Occupancy, allocated based on square footage of space used	18	3	342	57
Travel, allocated based on direct labor hours	18	37	-	316
Conferences and conventions, allocated based on direct labor hours	11	5	-	64
Participant and volunteer, allocated based on direct labor hours	1	-	-	4
Total management and general expenses	2,880	946	7,687	7,455
Total Allowable Costs	**$ 32,926**	**$ 11,586**	**$ 37,040**	**$ 49,568**

ADVOCAP, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2025

A. Summary of Auditors' Results

Financial Statements

1.	Type of auditors' report issued?	Unmodified
2.	Internal control over financial reporting:	
	a. Material weakness(es) identified?	No
	b. Significant deficiency(ies) identified not considered to be material weaknesses?	Yes
3.	Noncompliance material to the financial statements?	No

Federal and State Awards

4.	Internal control over major programs:	
	a. Material weakness(es) identified?	No
	b. Significant deficiency(ies) identified not considered to be material weakness(es)?	None reported
5.	Type of auditors' report issued on compliance for major programs?	Unmodified
6.	Any audit findings disclosures that are required to be reported in accordance with the Uniform Guidance and the State Single Audit Guide?	No

7. Identification of major federal programs:	ALN No.	Amount
Food Distribution Cluster (TEFAP)	10.568/10.569	$ 1,066,591
Weatherization	81.042	1,368,277
Low Income Weatherization	93.568	866,479
Identification of major state programs:		
Wisconsin Department of Energy		
Home Energy Assistance Program	505.371	$ 768,011
Public Benefits - Weatherization	505.371	1,365,837

8.	Dollar threshold used to distinguish between	
	Type A and Type B federal programs?	$1,000,000
	Type A and Type B state programs?	$330,000
9.	Auditee qualified as low-risk auditee?	Yes
B.	**Financial Statement Findings**	See Page 63
C.	**Federal and State Award Findings and Questioned Costs**	None
D.	**Prior Year Findings**	None

E. Other Issues

1.	Does the auditor have substantial doubt as to the auditee's ability to continue as a going concern?	No
2.	Does the audit report show audit issues (i.e. material non-compliance, reportable condition, management letter comment, excess revenue or excess reserve) related to grants/contracts with funding agencies that require audits to be in accordance with the *State Single Audit Guidelines*:	
	Wisconsin Department of Administration	No
	Winnebago County	No
3.	Was a Management Letter or other document conveying audit comments issued as a result of this audit?	No
4.	Name and signature of partner	Brian Pelto
5.	Date of report	September 24, 2026

2025-001 Financial Close

Federal Program: Agency-wide

Criteria: Management is responsible for establishing and maintaining internal controls that provide reasonable assurance that financial information, including information used to prepare the financial statements and Schedule of Expenditures of Federal Awards (SEFA), is complete, accurate, and prepared in accordance with generally accepted accounting principles and Uniform Guidance requirements.

Condition: During the audit, adjusting journal entries were identified and proposed by the auditors to correct account balances and other financial reporting matters. The adjustments affected various financial statement line items and required management's acceptance to present the financial statements and related schedules fairly in accordance with generally accepted accounting principles.

Questioned Costs: Not applicable.

Cause: The Organization's year-end financial reporting and closing procedures did not include sufficient review controls to identify and correct errors and omissions in a timely manner prior to the commencement of the audit.

Effect: As a result of deficiencies in the financial close process, significant adjustments were necessary to properly state account balances and financial statement disclosures. Without the audit procedures performed, these errors may not have been detected and corrected. The deficiency increases the risk that material misstatements of the financial statements or SEFA could occur and not be prevented, or detected and corrected, on a timely basis.

Information: Systemic

Prior Year Finding: N/A

Recommendation: We recommend management strengthen its year-end closing and financial reporting procedures by implementing enhanced review controls over reconciliations, accruals, account analyses, adjusting entries, and financial statement preparation. Management should ensure that supporting schedules are completed and independently reviewed prior to the audit and that personnel responsible for financial reporting possess sufficient knowledge of GAAP and Uniform Guidance reporting requirements.

ADVOCAP
"Helping People

Our Mission: To create opportunities for people and communities to reduce poverty and increase self-sufficiency.

Website:
www.advocap.org

MAIN OFFICE
19 West First St
P.O. Box 1108
Fond du Lac, WI
54936-1108
(920) 922-7760
FAX: (920) 922-7214

OSHKOSH
2929 Harrison St
Oshkosh WI 54901
(920) 426-0150
FAX: (920) 426-3071

NEENAH
181 E. North Water St
Suite 210
Neenah, WI 54956
(920) 725-2791
FAX: (920) 725-6337

BERLIN
237 Broadway, Suite C
Berlin, WI 54923
(920) 361-9880
FAX: (920) 361-2463

PRAIRIE VIEW
W911 State Highway 44
Markesan, WI 53946
(920) 398-3907
FAX: (920) 398-2103

September 24, 2026
HAWKINS Ash CPAs, LLP
520N. Broadway, Suite 250
Green Bay, WI 54303

RE: ADVOCAP CORRECTIVE ACTION – FINANCIAL CLOSE

Following is the ADVOCAP response to Hawkins Ash Independent Audit of ADVOCAP for Fiscal Year Ending December 31, 2025 recommended action.

Reference: SCHEDULE OF FINDINGS AND QUESTIONED COST (page 63)

Excerpts from Section: 2025-001 Financial Close

Condition: During the audit, adjusting journal entries were identified and proposed by the auditors to correct account balances and other financial reporting matters. The adjustments affected various financial statement line items and required management 's acceptance to present the financial statements and related schedules fairly in accordance with generally accepted accounting principles.

Cause: The Organization's year-end financial reporting and closing procedures did not include sufficient review controls to identify and correct errors and omissions in a timely manner prior to the commencement of the audit

Recommendation: We recommend management strengthen its year-end closing and financial reporting procedures by implementing enhanced review controls over reconciliations, accruals, account analyses, adjusting entries, and financial statement preparation. Management should ensure that supporting schedules are completed and independently reviewed prior to the audit and that personnel responsible for financial reporting possess sufficient knowledge of GAAP and Uniform Guidance reporting requirements

CORRECTIVE ACTION.

The ADVOCAP finance team, led by the Finance Director, will initiate a formal procedure to have a reconciliation of all balance sheet items throughout the fiscal year. While some reconciliations will be made monthly, the requirement will be for all items to be reconciled at least every quarter.

The ADVOCAP finance team, led by the Finance Director, will make the following changes to the year-end closing process:

- The final year review of all balance sheet items will be performed at the end of the first calendar month following the fiscal closing period. ADVOCAP's fiscal year ends December 31, and so reviews will be performed by January 31. For any potential issues or concerns that arise from this review, priority will be placed to fully and completely reconcile in the subsequent weeks and well in advance of the start of an audit review.
- All attempts will be made to have full financial results complete no later than February 28, two months after fiscal year-ending date of the period. Any concerns with fully realizing this date will be communicated to the independent auditors immediately.
- All attempts will be made to have all items in the PBC (Prepared by Client) listing completed no later than two weeks in advance of the scheduled on-site work of the independent audit team. Priority will be placed on PBC items that are integral to the audit team's ability to effectively perform the on-site review. Any concerns with fully realizing this timeframe will be communicated to the independent auditors immediately.

Let it be also known that this 2025 financial close was (1) the second year for the Finance Director (FD) at ADVOCAP and (2) the first year for the FD as the main and primary point of responsibility for all financial audit requirements. The FD now has had full exposure to all requirements, schedules, reports, and documentation needed for a timely and successful audit. The FD consequently has full exposure of the time demanded in producing these requirements, the priorities and impact on the audit team, and the general environment of communication and support for enabling a successful audit.

Signed: Jamya Moncoe Signed:

Title: Executive Director Title: Finance Director